

Magma Fincorp Limited  
Regd. Office  
Magma House  
24 Park Street, Kolkata 700 016  
Tel : 91 33 4401 7350 / 7200  
Fax : 91 33 4401 7313  
CIN : L51504WB1978PLC031813  
Web : www.magma.co.in



11 April 2018

Corporate Relationship Department,  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

Company Code - 524000

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Symbol - MAGMA

**Sub: Intimation under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir,

We wish to inform you that Investment Agreement dated 23 May 2011 entered into between Magma Fincorp Limited (the 'Company'), Zend Mauritius VC Investments, Limited (Zend), one of the investors in the Company, and Promoters, has been terminated and intimated to the Investor vide our letter dated 11 April 2018.

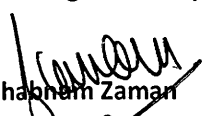
As required under regulation 30 of the Listing Regulations, please find herewith the additional details:

Sl No.	Particulars	Terms and Conditions
1.	Name of Parties to the Agreement	Magma Fincorp Limited and Zend Mauritius VC Investments, Limited and Promoters
2.	Nature of the Agreement	Investment Agreement
3.	Date of execution of the Agreement	23 May 2011 and Amendment Agreement dated 20 August 2014
4.	Reasons of termination and impact thereof.	Pursuant to sale of 2,50,00,000 shares by Zend, the holding of Zend has reduced to less than 7% of the paid up capital.

You are requested to take note of the same.

Thanking you,

Yours faithfully,  
For Magma Fincorp Limited

  
Shabnam Zaman  
Company Secretary  
ACS No. 13918