

एनएमडीसी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

3rd April 2018

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

Sub: Press Release on "MoU signing between NMDC and Indian Rare Earths Limited (IREL) for Rare Earths and Downstream Value Addition"

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

Please find attached a copy of Press Release on the captioned subject dated 2nd April 2018.

This is for your information and records.

Thanking you

Yours faithfully,
For **NMDC Limited**

A S Pardha Saradhi
Company Secretary

Encl: A/a

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02.04.2018

PRESS RELEASE

MoU signing between NMDC and Indian Rare Earths Limited (IREL) for Rare Earths and Downstream Value Addition

NMDC and IREL signed MOU on 02.04.2018 at NMDC Head Office, Hyderabad. Shri P.K.Satpathy, Director (Production), NMDC and Shri A.K. Mohapatra, Director (Technical), IREL signed in the presence of Shri N. Bajendra Kumar, IAS, CMD, NMDC and Shri D. Singh, CMD, IREL. Dr Narendra K Nanda, Director (Technical); Dr. T.R.K. Rao, Director (Commercial); Shri D.S. Ahluwalia, Director (Finance); Shri Sandeep Tula, Director (Personnel) and other senior officials from NMDC and IREL were also present at the signing ceremony.

Rare Earth Elements (REE) are used extensively in almost every conceivable advanced technology products and also have commercial, industrial and military applications. China has a monopoly meeting 95% of the global demand. Domestically, IREL is the sole producer of REE compounds.

The ever increasing demand for REE necessitates a concerted effort to augment the resource position of our country and also explore opportunities for acquisition / sourcing from abroad. Through this MoU, NMDC and IREL together propose to explore opportunities in rare earths in India and abroad and also in setting up downstream value chain for RE products.

During the MoU signing ceremony Shri Bajendra Kumar expressed happiness over NMDC and IREL coming together for meeting the country's demand of the strategic and critical raw material.