



**SHALIMAR
PAINTS**

11th April, 2018

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Reference: Scrip Code: NSE-SHALPAINTS, BSE-509874

Subject: Disclosure under Regulation 69(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009

Dear Sir,

Please find enclosed the disclosure received from Mr. Surya Kumar Jhunjhnuwala and Nalwa Investments Limited, both part of Promoter Group of the Company, in compliance with Regulation 69(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.
This is for your information and record.

Thanking you,

For Shalimar Paints Limited

Nitin Gupta
Company Secretary



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Dear Sir,

This is w.r.t the captioned subject, we hereby inform you that we have undertaken an inter-se transfer for 923,286 equity shares of Shalimar Paints Limited on April 11, 2018, details of which are as under:

We hereby report the details of the transaction as follows:-

Date	Name of acquirer	Name of Seller	No. of Equity Shares	Price per share	Details
Wednesday, April 11, 2018	Mr. Surya Kumar Jhunjhnuwala (Promoter / Promoter group)	Nalwa Investments Limited (Promoter / Promoter group)	9,23,286	Rs.150.00	Market transaction through block deal


We request you to intimate the same to the Stock Exchanges.

Thanking you,

Yours sincerely,

For Nalwa Investments Limited


Balraj Aggarwal
Director
DIN: 03293915


Surya Kumar Jhunjhnuwala

Reg. Office: Satyagruh Chavani, Lane No. 21,
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Satellite, Ahmedabad - 380015