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19th April, 2018

<p>The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ</p>	<p>The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047</p>
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Sub: Demand Notices

Dear Sir,

Further to our letter dated 17th April 2018 the Company has received demand notices for alleged excess mining in respect of its Nuasahi and Bangur Chromite Mines amounting to Rs 24.13 crore and is taking appropriate legal advise to determine the future course of action.

Taken in conjunction with the earlier notices received in respect of Sukinda and Chingudipal Chromite Mines the total cumulative demand stands at Rs 122.90 crore.

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LIMITED


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY