



AXIS/CO/CS/075/2018-19

18th April 2018

Shri Avinash Kharkar
The Assistant Vice President,
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Shri Khushro Bulsara
The Deputy General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB.: NEWS CLARIFICATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (the Listing Regulation)

This has reference to your email dated 17th April 2018, seeking clarification with respect of the news item appearing in Indian Express dated 17th April 2018, titled "Rs. 240-crore bank loan fraud: EOW files 6,000-page chargesheet".

In this connection, we would like to inform you that the news report relates to a corporate exposure that was declared as fraud by the bank in 2016 and duly reported as such to the regulator. Appropriate legal action was also initiated against the company at the time. In 2017, the bank had lodged an FIR with the Economic Offence Wing (EOW), Mumbai against the company and its Directors. The news report apparently refers to arrests made and a charge-sheet that has been filed by the EOW in the said matter.

We further clarify that the said disclosure does not have any material impact on the Bank.

We hope the above clarifies the matter.

Thanking you.

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary