



SHIVA MILLS LIMITED

(Formerly STYL TEXTILE VENTURES LIMITED)

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

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CIN: U17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/3/BSE/2018-19

4.4.2018

DEPARTMENT OF SURVEILLANCE

BSE LIMITED

FLOOR 25

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI – 400 001

Scrip Code: 540961

**Kind Attn: Mr Rishikesh Tamaskar, Deputy General Manager
Ms Yogendra Daxini, Senior Manager**

Dear Sir,

Sub: Response to your letter on Increase in Price - reg.

In response to your letter reference No.L/SURV/ONL/PV/NK/2018-2019/2 dt: 4th April, 2018, we wish to inform you that the Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in the scrip.

As the Company is listed and commenced trading very recently i.e., from 26.2.2018, there is no material information/event that has happened over a period.

There is no specific reason for increase in price in the recent past. We have disclosed all information required under Regulation 30 of SEBI(LODR), 2015 within due time.

We confirm that we have meticulously complied with disclosure requirements under Regulation 30 of SEBI(LODR), 2015. Hence, we have not able to identify any reason not disclosed which could be a contributory factor for the increase in price except that could be market driven.

The increase could not be attributed to any reason not disclosed as per Regulation 30 and we will continue to ensure that the requirement of Regulation 30 are strictly and promptly complied with.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For SHIVA MILLS LIMITED


**M SHYAMALA
COMPANY SECRETARY**