

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDIA GRID TRUST		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DB International (Asia) Limited RREEF America L.L.C.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	33,057,234	11.65%	N/A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	33,057,234	11.65%	N/A

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-5,700,051	-2.01%	N/A
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-5,700,051	-2.01%	N/A
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	27,357,183	9.64%	N/A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	27,357,183	9.64%	N/A
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 October 2017 to 27 March 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	283,799,200		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	283,799,200		
Total diluted share/voting capital of the TC after the said acquisition	N/A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

A handwritten signature in black ink, appearing to read "Harsha Narashimha", with a long horizontal flourish underneath.

Harsha Narashimha
Vice President
Deutsche Bank AG, Hong Kong Branch
Date: 2 April 2018
