

HEMANT M. SHAH

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

April 11, 2018

To,

| | | |
|---|---|---|
| Hubtown Limited 'Plaza Panchsheel, 5 th floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007 | BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 | The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400 051 |
|---|---|---|

Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Hemant M. Shah


DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Target Company (TC) | | | | | | | | | | | | | HUBTOWN LIMITED | | |
|---|--|------------------------------|----------------------------------|-------------------------------------|--------------------------|---|--|---|--|---------------|--------------------------|--|---|--------------------------|--|
| Names of the Stock Exchanges where the shares of the Target Company are listed | | | | | | | | | | | | | BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED | | |
| Date of Reporting | | | | | | | | | | | | | APRIL 11, 2018 | | |
| Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked | | | | | | | | | | | | | HEMANT M. SHAH | | |
| Details of the creation / release of encumbrance | | | | | | | | | | | | | ENCUMBRANCE CREATED AS A COLLATERAL SECURITY PURSUANT TO A LOAN ARRANGEMENT | | |
| Name of the promoter(s) or PACs with him / her (**) | Promoter holding in the target company | | | Promoter holding already encumbered | | Details of events pertaining to encumbrance | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] | | |
| | 1 | | | 2 | | 3 | | | | | | | 4 | | |
| | No. of shares | % of total share capital (*) | % w. r. t. diluted share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge / lien / non-disposal undertaking / others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favour shares encumbered | No. of shares | % of total share capital | |
| Hemant M. Shah and Vyomesh M. Shah | 190000 | 0.26 | 0.26 | 140000 | 0.19 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 140000 | 0.19 | |
| Hemant M. Shah HUF | 4980500 | 6.85 | 6.85 | 4978450 | 6.84 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 4978450 | 6.84 | |
| Hemant M. Shah | 5800000 | 7.97 | 7.97 | 5470000 | 7.52 | Creation | 10.04.2018 | Pledge | Encumbrance created as a collateral security pursuant to a loan arrangement | 330000 | 0.45 | SICOM LIMITED | 5800000 | 7.97 | |
| Vyomesh M. Shah | 7540000 | 10.37 | 10.37 | 7525000 | 10.35 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 7525000 | 10.35 | |
| Mahipatray V. Shah HUF | 1910000 | 2.63 | 2.63 | 1902000 | 2.61 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 1902000 | 2.61 | |
| Vyomesh M. Shah HUF | 3925000 | 5.40 | 5.40 | 3925000 | 5.40 | N.A. | N.A. | N.A. | | 0 | 0 | N.A. | 3925000 | 5.40 | |
| Kunjal H. Shah | 3058000 | 4.20 | 4.20 | 3048025 | 4.19 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 3048025 | 4.19 | |
| Falguni V. Shah | 5789772 | 7.96 | 7.96 | 5782000 | 7.95 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 5782000 | 7.95 | |
| Rushank V. Shah | 1600000 | 2.20 | 2.20 | 1600000 | 2.20 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 1600000 | 2.20 | |
| Khilen V. Shah | 2600000 | 3.58 | 3.58 | 2280000 | 3.13 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 2280000 | 3.13 | |
| Kushal V. Shah | 3600000 | 4.95 | 4.95 | 3500000 | 4.81 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 3500000 | 4.81 | |
| Lata M. Shah | 25000 | 0.03 | 0.03 | 0 | 0 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 0 | 0 | |
| | 41018272 | 56.40 | 56.40 | 40150475 | 55.20 | | | | | | | | 40480475 | 55.65 | |

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| Name of the promoter(s) or PACs with him / her (**) | Promoter holding in the target company | | | Promoter holding already encumbered | | Details of events pertaining to encumbrance | | | | | | | Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] | |
|---|--|------------------------------|----------------------------------|-------------------------------------|--------------------------|---|--|---|-------------------------|---------------|--------------------------|--|--|--------------------------|
| | 1 | 2 | | 3 | | 4 | | | | | | | 5 | |
| | No. of shares | % of total share capital (*) | % w. r. t. diluted share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge / lien / non-disposal undertaking / others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favour shares encumbered | No. of shares | % of total share capital |
| Ukey Valves and Founders Private Limited | 300000 | 0.41 | 0.41 | 0.00 | 0.00 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 0.00 | 0.00 |
| Vishwajeet Consultancy Private Limited | 300000 | 0.41 | 0.41 | 0.00 | 0.00 | N.A. | N.A. | N.A. | | 0 | N.A. | N.A. | 0.00 | 0.00 |
| | 41618272 | 57.22 | 57.22 | 40150475 | 55.20 | | | | | | | | 40480475 | 55.65 |

Signature of the Authorised Signatory



Hemant M. Shah

Place : Mumbai

Date April 11, 2018

(**) -- The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

(*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.