



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com
CIN : L65990MH1984PLC032831

April 16, 2018

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 507912

Re: Outcome of Meeting of the Board of Directors

Pursuance to the regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of the Board of Directors of the Company held on April 16, 2018, has considered, approved *inter alia* following matters.

1. Taken on record the Audited Financial Results for the 4th Quarter and year ended March 31, 2018.
2. Recommended dividend of Rs. 2/- (Rs. Two only), i.e. 20 % per equity share for the Financial Year 2017-18.
3. To close the Register of Members and the Share Transfer Books of the Company from Wednesday, 9th May, 2018 to Tuesday 15th May, 2018 (both days inclusive) for the purpose of payment of Dividend.
4. To convey 34th Annual General Meeting of the Company on Tuesday 15th May 2018.
5. The Board of Directors has allotted 1,32,600 equity shares ranking *pari passu* in all respect with existing shares of the Company, to the grantee of Stock Options.

The Exchange is also informed that the Board meeting commenced at 4.00 p.m. and concluded at 6.50 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

Thanking you,

Yours faithfully,
For LKP Finance Limited

(Girish Innani)
General Manager (Legal) &
Company Secretary



LKP FINANCE LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018

(Rs in lakhs except per share data)

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	Consolidated Year Ended
	(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	(Audited)
	31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
1 Income from operations	2,729.68	1,572.05	1,203.12	7,631.53	4,172.19	7,631.92	5,970.50
2 Other income	157.61	(6.92)	35.30	238.09	237.60	238.09	95.31
3 Total Income (1+2)	2,887.29	1,565.13	1,238.42	7,869.62	4,409.79	7,870.01	6,065.81
4 Expenditure							
(a) Employees Cost	5.81	151.03	158.34	561.01	904.96	561.01	1,566.32
(b) Finance cost	63.78	47.20	528.68	509.95	1,418.76	513.91	1,665.73
(c) Depreciation	6.17	5.99	4.79	22.65	14.34	23.34	47.05
(d) Other expenditure	924.41	2,783.42	126.90	4,672.39	836.32	4,672.95	1,652.10
(e) Total	1,000.17	2,987.64	818.71	5,766.00	3,174.38	5,771.21	4,931.20
5 Profit(+)/Loss(-) before tax (3-4)	1,887.12	(1,422.51)	419.71	2,103.62	1,235.41	2,098.80	1,134.61
6 Tax expense (including MAT credit entitlement)	87.14	(325.00)	73.54	132.14	228.09	132.14	249.89
7 Net Profit(+) / (Net Loss) (-) for the period (5-6)	1,799.98	(1,097.51)	346.17	1,971.48	1,007.32	1,966.66	884.72
8 Paid-up Equity Share Capital	1,242.15	1,219.80	1,219.80	1,242.15	1,219.80	1,242.15	1,219.80
Face Value of the Shares	10.00	10.00	10.00	10.00	10.00	10.00	10.00
9 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				13,319.60	11,491.07	13,133.34	11,016.10
10 Earning Per Share (EPS) (Face Value of Rs.10) (not annualized)							
- Basic	25.11	(8.99)	2.84	16.12	8.26	16.08	8.21
- Diluted	24.94	(8.89)	2.73	16.05	7.93	16.01	7.89

- The audited financial results of the company for the year ended 31 March, 2018 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 16 April, 2018.
- Income from Operations for the year ended 31 March 2018 includes profit on sale of shares held as Investments.
- Figures of the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of full year and published year to date figures upto the third quarter of the relevant financial year.
- The Company being engaged in investment and financing activities and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Other Expenses for the Quarter ended 31 March 2018 and year ended 31st March, 2018 includes Rs.995.25 Lakhs and Rs.4311.42 Lakhs respectively Irrecoverable loans / advances written off (net of provision).
- The Company has allotted 2,23,500 Equity shares under ESOP Scheme during the Quarter ended March, 2018.
- The Board of Directors have recommended a final dividend of Rs.7/- per share for the financial year 2017-2018.
- The previous financial quarter / period/ year ended figures have been regrouped / rearranged wherever necessary to make them comparable.

Statement of Assets and Liabilities as at 31 March 2018 (Rs in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
I EQUITY AND LIABILITIES				
1 Shareholders' Funds				
a) Share Capital	1,242.15	1,219.80	1,242.15	1,219.80
b) Reserves & Surplus	13,319.60	11,197.44	13,133.44	11,016.10
2 Non Current Liabilities				
a) Long Term Borrowings	0.00	29.53	16.50	46.03
b) Long Term Provisions	0.00	38.62	-	38.62
3 Current Liabilities				
a) Short Term Borrowings	5,584.84	9,772.83	5,584.83	9,772.83
b) Trade Payables	0.00	691.17	8.63	696.54
c) Other current liabilities	197.07	799.79	197.07	799.79
d) Short term provisions	4.62	293.63	4.62	293.63
Total	20,348.28	24,042.81	20,187.24	23,883.34
II ASSETS :				
1 Non current assets				
a) Fixed Assets				
Tangible assets	178.04	119.94	184.22	126.81
Intangible assets	0.00	0.00	-	-
Goodwill on consolidation	0.00	0.00	143.00	143.00
b) Non current investments	5,137.39	6,731.87	4,977.00	6,571.48
c) Deferred Tax Asset	10.29	2.06	10.29	2.06
d) Long term Loans and Advances	1,042.45	164.06	892.21	13.83
e) Other non current assets	1,085.34	0.00	1,085.34	-
2 Current Assets				
a) Inventories (Securities)	2,690.26	4,259.00	2,690.26	4,259.00
b) Trade Receivables	0.00	1,028.11	-	1,028.11
c) Cash and cash equivalents	8,780.94	3,033.79	8,781.35	3,035.07
d) Short term loans and Advances	1,151.38	8,703.98	1,151.38	8,703.98
e) Other Current Assets	272.19	0.00	272.19	-
Total	20,348.28	24,042.81	20,187.24	23,883.34

For LKP FINANCE LTD

M V Doshi
 Executive Chairman.

Mumbai
 Date: 16 April, 2018



Independent Auditor's Report

To,
The Board of Directors of
LKP Finance Limited

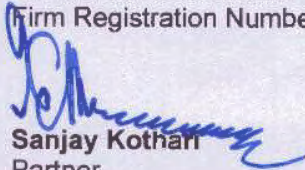
1. We have audited the accompanying Consolidated Financial Results (the "Statement") of LKP Finance Limited ("the Holding Company") and its subsidiary (collectively referred to as "the Group") for the year ended 31 March 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.
3. We did not audit the financial statements of a subsidiary company of the group, whose financial statements reflect total assets of Rs. 10.20 lakhs as at 31 March 2018 and total revenues of Rs. 0.39 lakhs for the year then ended, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

Our opinion on the consolidated financial statements is not modified in respect of the above matters with regard to our reliance on the work done and the report of the other auditor.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor referred to in paragraph 3 above, the Statement:
- a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31 March 2018.
5. The Statement includes the results for the quarter ended 31 March, 2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 16 April 2018

Independent Auditor's Report

To
The Board of Directors of
LKP Finance Limited

1. We have audited the accompanying Statement of Standalone Financial Results (the "Statement") of **LKP Finance Limited** ("the Company") for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2018.
4. The comparative financial information of the Company for the quarter and year ended 31 March, 2017 prepared in accordance with the applicable accounting standards included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 26 April 2017 expressed an unmodified opinion.

Our report is not modified in respect of this matter



5. The Statement includes the results for the quarter ended 31 March, 2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169WW-100035



Sanjay Kothari
Partner
Membership Number 048215
Mumbai, 16 April 2018





LKP Finance Ltd.

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April 16, 2018

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Sub.: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

DECLARATION

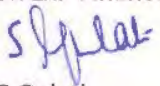
I, Satvinderpal Singh Gulati, Chief Financial Officer of LKP Finance Limited (CIN: L65990MH1984PLC032831) having its Registered office at 203, Embassy Centre, Nariman Point, Mumbai – 400 021, India, hereby declare that, the Statutory Auditors of the Company, MGB & Co. (FRN: 101169W/W-100035) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for year ended on March 31, 2018.

This Declaration is given compliance to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

FOR LKP Finance Limited


S.S. Gulati
(Chief Financial Officer)

