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April 26, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub.: Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 by Mr. Pramod Jain ("Acquirer 1") and M/s. Plus Corporate Ventures Private Limited ("Acquirer 2") (collectively referred to as "Acquirers") along with M/s. J.P. Financial Services Private Limited ("PAC") to the equity shareholders of **Golden Tobacco Limited** (the "Target Company" or "GTL")

Dear Sir,

With reference to the captioned Open Offer, Detailed Public Statement (DPS) was published on January 01, 2018. As advised by SEBI vide its observation letter no. SEBI/HO/CFD/DCR1/OW/P/2018/9644/1 dated March 27, 2018, the Corrigendum to Detailed Public Statement incorporating the revised Schedule of Activities along with other changes/updates is published in the following newspapers on April 26, 2018:

Financial Express	English (All editions)
Business Standard	Hindi (All editions)
Marathi Mitra	Marathi (Mumbai Editions)
Financial Express	Gujarati (Ahmedabad Edition)

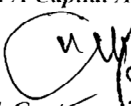
Please find enclosed a copy of the Corrigendum to the Detailed Public Statement. A Compact Disk (CD) containing soft copy of the same is also enclosed with this letter.

Hope you find the same in order.

Thanking you,

Yours sincerely,

for SPA Capital Advisors Limited


Vivek Gautam
Associate Director



Encl.: As above



CORRIGENDUM TO DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

GOLDEN TOBACCO LIMITED

(Formerly known as GTC Industries Limited)

CIN: L16000GJ1955PLC067605

Registered Office: Darjipura, Post- Amalyara, Dist- Vadodara, Gujarat-390022, Tel No.:(0265) 2541700 /2540116, Fax No.:(0265) 2541700/2541025, E-mail: share@goldentobacco.in

OPEN OFFER ("OFFER") FOR ACQUISITION OF 44,02,201 (FORTY FOUR LACS TWO THOUSAND TWO HUNDRED AND ONE) FULLY PAID-UP EQUITY SHARES OF RS.10/- EACH ("EQUITY SHARES") REPRESENTING 25% OF THE ISSUED EQUITY SHARE CAPITAL OF GOLDEN TOBACCO LIMITED ("TARGET COMPANY" OR "GTL") FROM THE SHAREHOLDERS OF TARGET COMPANY BY MR. PRAMOD JAIN ("ACQUIRER 1") AND PLUS CORPORATE VENTURES PRIVATE LIMITED (FORMERLY KNOWN AS PRANIDHI HOLDINGS PRIVATE LIMITED) ("ACQUIRER 2" OR "PCVPL"), (HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") AND J.P. FINANCIAL SERVICES PRIVATE LIMITED (HEREINAFTER REFERRED TO AS "PERSON ACTING IN CONCERT" OR "PAC" OR "JFPSPL") PURSUANT TO AND IN COMPLIANCE WITH REGULATION 10 AND 12 AND OTHER APPLICABLE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

This corrigendum to the Detailed Public Statement ("Corrigendum") is being issued by SPA Capital Advisors Limited, the Manager to the Offer ("Manager"), for and on behalf of the Acquirers and the PAC to the Shareholders of Target Company, pursuant to and in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations, 1997" or "Regulations") and letter by Securities and Exchange Board of India bearing reference number SEBI/HO/CFD/DCR1/OW/P/2018/9644/1 dated March 27, 2018 ("SEBI Observations") and pursuant to Public Announcement ("PA") dated November 12, 2009 and the Detailed Public Statement ("DPS") dated December 30, 2017 published on January 01, 2018 in Financial Express (English daily) all editions, Business Standard (Hindi daily) all editions, Marathi Mitra (Marathi daily) Mumbai edition and Financial Express (Gujarati daily) Gujarat edition.

This Corrigendum is to be read in continuation of, and in conjunction with the PA and the DPS. The capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to them in the DPS.

*Please refer to para 6 of D of DPS.

The shareholders of the Target Company are requested to note the following changes/amendments with respect to the DPS:

1. UPDATES ON PART I (ACQUIRERS, PAC, TARGET COMPANY AND THE OFFER):

1.1. Sub-para 13 of para A(2) of Part I (Acquirers, PAC, Target Company and the Offer) shall be read as follows:

*Brief audited financial statements of PCVPL for financial years ended March 31, 2017, March 31, 2016, March 31, 2015 and unaudited financial statement for the period 9 month ended December 31, 2017 are as under:

Particulars	(Rs. in Lacs)			
	For the 9 month period ended December 31, 2017# (unaudited)	Year Ending March 31, 2017 (Audited)	Year Ending March 31, 2016 (Audited)	Year Ending March 31, 2015 (Audited)
Income from operations	139.40	602.93	1493.03	689.36
Other income	25.48	105.36	0.43	0.65
Profit / Loss after tax	(8.18)	21.05	72.84	(483.05)
EPS (Basic & Diluted) (Rs.)	12.67	6.53	23.00	(218)
Paid up equity capital	40.89	40.89	40.89	32.23
Net worth	2302.75	2310.94	2289.89	1516.11

not annualised.

* The unaudited financial statement for the period 9 month ended December 31, 2017 has been certified by Mr. Sudhir Kumar (Membership No. 082232), Partner of M/s. S.K. Sehra & Co., Chartered Accountants, New Delhi, Auditors of PCVPL, vide certificate dated March 02, 2018.*

1.2. Sub-para 14 of para A(3) of Part I (Acquirers, PAC, Target Company and the Offer) shall be read as follows:

*Brief audited financial statements of JFPSPL for financial years ended March 31, 2017, March 31, 2016, March 31, 2015 and unaudited financial statement for the period 9 month ended December 31, 2017 are as under:

Particulars	(Rs. in Lacs)			
	For the 9 month period ended December 31, 2017#	Year Ending March 31, 2017 (Audited)	Year Ending March 31, 2016 (Audited)	Year Ending March 31, 2015 (Audited)
Income from operations	139.40	602.93	1493.03	689.36
Other income	25.48	105.36	0.43	0.65
Profit / Loss after tax	(8.18)	21.05	72.84	(483.05)
EPS (Basic & Diluted) (Rs.)	12.67	6.53	23.00	(218)
Paid up equity capital	40.89	40.89	40.89	32.23
Net worth	2302.75	2310.94	2289.89	1516.11

not annualised.

* The unaudited financial statement for the period 9 month ended December 31, 2017 has been certified by Mr. Sudhir Kumar (Membership No. 082232), Partner of M/s. S.K. Sehra & Co., Chartered Accountants, New Delhi, Auditors of JFPSPL, vide certificate dated March 02, 2018.*

1.9. Following new sub-para(s) 11 and 12 shall stand inserted in para C of Part I (Acquirers, PAC, Target Company and the Offer):

* * In absence of specific information available, we are unable to comment whether the promoters/promoter group /other major shareholders of the Target Company have complied with Regulation 6, 7 & 8 of the Regulations. However, no disclosure ur 8(3) of SAST Regulation, 1997 by Target Company is available on website of BSE and NSE for the period ended March 31, 2010 and March 31, 2011. Further, no disclosures ur 8(2) of Regulations, 1997 by all the promoter group entities are found on website of BSE & NSE for the period ended March 31, 2010 and March 31, 2011. In addition exchange dissemination time shows that there has been delay in filing disclosure for the period ended March 31, 2015 and March 31, 2017 ur 30(2) of SAST Regulation, 2011 by some of promoter group entities and ur 31(1) of SAST Regulation 2011 by six of the promoters group entities.

SEBI may initiate appropriate action against the Target Company/its promoter group entities in respect of the past instances of non-compliance/delayed compliance with disclosure requirements stipulated under SEBI Takeover Regulations.

* As per disclosure dated February 09, 2018 filed with BSE, the Target Company has constituted the Independent Directors Committee (IDC) under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in the Board Meeting held on February 09, 2018 in relation to this Open Offer comprising of following members:

(i) Mr. Bharat B. Merchant- Non Executive Independent Director- Chairman

(ii) Mr. V.K. Bhandari- Non Executive Independent Director- Member*

(iii) Ms. Kokila Panchal- Non Executive Independent Director - Member

Mr. Vijay Kumar Bhandari has resigned from the Directorship of the Company on March 30, 2018 (Source: MCA and BSE website).

1.10. Sub-para 9 of para D of Part I (Acquirers, PAC, Target Company and the Offer) shall be read as follows:

Pursuant to SEBI decision, the Acquirers and PAC are making this Voluntary Open Offer to acquire 44,02,201 (Forty Four Lacs Two Thousand Two Hundred One) fully paid-up equity shares of Rs. 10/- each, representing 25% of the issued equity share capital, from the equity shareholders of the Target Company, at a price of Rs. 101/- (Rupees One Hundred and One only) per equity share ("Offer Price"), plus Applicable Interest of Rs. 60.25/- (Rupees Sixty and Twenty Five Paise Only) per equity share to all Original Shareholders, payable in cash and Rs. 0.45/- (Forty Five Paise Only) to Shareholders other than Original Shareholders as interest for the delayed period as explained in para IV(4) of the DPS assuming May 31, 2018 being the last date of payment of consideration.

1.11. Following new sub-para 23 shall stand inserted in para D of Part I (Acquirers, PAC, Target Company and the Offer):

* * As on date of PA and as on the date, the details in respect of partly paid up shares of the Target Company is not publicly available. However, The Acquirers and PAC propose to compensate the shareholders with unpaid allotment money/call money in Target Company in proportion to the allotment money paid by them if the shares tendered by them are accepted in the Offer.*

2. UPDATES ON PART II (BACKGROUND TO THE OFFER):

2.1. Para 2 of Part II (Background to the Offer) shall be read as follows:

The Acquirers and PAC are making this Voluntary Open Offer to acquire 44,02,201 (Forty Four Lacs Two Thousand Two Hundred One) fully paid-up equity shares of Rs. 10/- each, representing 25% of the issued equity share capital, from the equity shareholders of the Target Company, at a price of Rs. 101/- (Rupees One Hundred and One only) per equity share ("Offer Price"), plus Applicable Interest of Rs. 60.25/- (Rupees Sixty and Twenty Five Paise Only) per equity share to all Original Shareholders, payable in cash and Rs. 0.45/- (Forty Five Paise Only) to Shareholders other than Original Shareholders as interest for the delayed period as explained in para IV(4) of the DPS assuming May 31, 2018 being the last date of payment of consideration.

2.2. Para 3 of Part II (Background to the Offer) shall be read as follows:

*Reasons for the Offer and future plans about Target Company:

*The Offer is being given in pursuant to Regulation 10 & 12 and other applicable provisions of the Regulations.

*The prime object of the Offer is to acquire substantial acquisition of shares/voting rights accompanied with the change in control and management of the Target Company. Therefore present Promoter's shareholding has been included in the public shareholding based on the assumption that the present promoters shall participate in the Open Offer and conditions referred under Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be duly met. In case aforesaid conditions are not fulfilled, the Acquirers and PAC would like to participate / control the Management with the present promoters.

The Acquisition is in the nature of strategic investment for diversification and growth and to reap the benefits of Corporate Opportunities available to companies listed on the Stock Exchange.

3. UPDATES ON PART IV (OFFER PRICE):

3.1. Sub-para 3 of para 4 of Part IV (Offer Price) shall be read as follows:

*Due to events described in sub-heading titled "DETAILS OF THE OFFER" of this DPS, the offer to shareholders was not so far made by

(RS. IN LACS)

Particulars	For the 9 month period ended December 31, 2017* (unaudited)	Year Ending March 31, 2017 (Audited)#	Year Ending March 31, 2016 (Audited)#	Year Ending March 31, 2015 (Audited)
Income from operations	234.02	429.54	311.86	201.16
Other income	1995.72	1943.27	2186.95	5913.51
Profit / Loss after tax	1566.42	708.61	1510.04	3394.62
EPS (Basic & Diluted) (Rs.)	##236.12	106.68	227.33	511.05
Paid up Share Capital	66.42	66.42	66.42	66.42
Net worth	16317.72	14749.30	14040.69	12530.65

#standalone financials

##not annualised

* The unaudited financial statement for the period 9 month ended December 31, 2017 has been certified by Mr. Alok Kumar Goenka (Membership No. 053238), Partner of M/s. Bahety & Goenka, Chartered Accountants, Kolkata, Auditors of JPF SPL, vide certificate dated April 04, 2018."

1.3. Following new sub-para 17 shall stand inserted in para A(3) of Part I (Acquirers, PAC, Target Company and the Offer):

"* JPF SPL till date has complied with the relevant provisions of Chapter II of the Regulations and/or Chapter V of the New Regulations, wherever applicable except the compliance required to be done at the time of creation of pledge in its favour of 8,90,000 equity shares of the Target Company being more than 5% of the equity and voting share capital of the Target Company. However, JPF SPL has complied with the Regulation 7(1) of the Chapter II of the Regulations at the time of invocation of pledge in respect of shares of the Target Company pledged with it. The details of creation of pledge on 8,90,000 equity shares belonging to Promoter Group of Target Company in favor of PAC is as under:

Date of Pledge Creation	No. of Shares Pledged
April 08, 2008	2,40,000
April 25, 2008	3,00,000
April 28, 2008	19,000
April 28, 2008	30,000
May 02, 2008	51,000
May 27, 2008	1,09,000
May 27, 2008	85,000
May 27, 2008	56,000
Total	8,90,000

SEBI may initiate appropriate action against the PAC in respect of the past instances of non-compliance/delayed compliance with disclosure requirements stipulated under SEBI Takeover Regulations."

1.4. Sub-para 1 of para C of Part I (Acquirers, PAC, Target Company and the Offer) shall be read as follows:

"Golden Tobacco Limited was incorporated on June 28, 1955. The name of Target Company was changed from GTC Industries Limited to the current name w.e.f. July 23, 2008. The Registered office of GTL is situated at Darjipura, Post-Amaliyara, Dist-Vadodara, Gujarat-390022. The Registered office was shifted to present address from Tobacco House, S.V. Road, Vile Parle (West) Mumbai - 400056 w.e.f. October 11, 2011. The CIN of GTL is L16000GJ1955PLC067605. Tel No.:(0265) 2541700/2540116, Fax No. (0265) 2541700/2541025, E-mail: share@goldentobacco.in, Website: www.goldentobacco.in. The Company was taken over by Mr. Sanjay Dalmia and Mr. Anurag Dalmia in 1979. However in the shareholding pattern available for the quarter ended March 31, 2018 of the Company on BSE website, they are not holding shares of the Company in their names. The present promoter group shareholding pattern includes 29 entities with total holding of 25.86% of the paid-up capital of the Company with major entities being M/s. WGF Financial Services Limited and M/s. Dear Investment Private Limited with holding of 5.45% and 4.54% respectively of the total paid up capital of the Target Company."

1.5. Sub-para 4 of para C of Part I (Acquirers, PAC, Target Company and the Offer) shall be read as follows:

"The equity shares of GTL are listed on BSE and NSE. The equity shares of the GTL were frequently traded on both exchanges within the meaning of explanation (i) to Regulation 20 (5) of the Regulations at the time of PA. However, presently the equity shares of GTL are infrequently traded within the meaning of explanation (i) to Regulation 20 (5) of the Regulations and shares are categorised under GSM: Stage 2 as per BSE website."

1.6. Sub-para 5 of para C of Part I (Acquirers, PAC, Target Company and the Offer) shall be read as follows:

"The details of Board of Directors of GTL as on date is as follows:

Name of Directors	Designation	DIN	Date of Appointment
Mr. Ashok Kumar Joshi	Managing Director	00379820	October 21, 2003
Mr. Jaskaran Singh Khurana	Executive Director	03034960	May 23, 2013
Mr. Bharat Bachubhai Merchant	Non Executive Independent Director	00300384	July 26, 2002
Ms. Kokila Panchal	Non Executive Independent Director	07144653	March 31, 2015

As on date, none of the directors mentioned in the table above are representatives of the Acquirers or PAC and neither of them are related to the Acquirers or PAC in any manner whatsoever.

Mr. Vijay Kumar Bhandari has resigned from the Directorship of the Company on March 30, 2018 (Source: MCA and BSE website)".

1.7. Sub-para 6 of para C of Part I (Acquirers, PAC, Target Company and the Offer) shall be read as follows:

"* As per the Annual Report of the Target Company for the year ended March 31, 2017, the Authorised Share Capital of the Target Company is Rs. 100 Crores consisting of 10,00,00,000 Equity Shares of Rs. 10/- each and 10,00,00,000 Preference Shares of Rs. 100/- each."

3. UPDATES ON PART IV (OFFER PRICE):

3.1. Sub-para 3 of para 4 of Part IV (Offer Price) shall be read as follows:

"Due to events described in sub-heading titled "DETAILS OF THE OFFER" of this DPS, the offer to shareholders was not so far made by Acquirers and PAC and offer did not open. Thus there has been a delay in the process of open offer. The Acquirers and PAC are now giving this Offer at an offer price of Rs. 101/- per share. Further, in respect of Original Shareholders as defined in para IV(5) and other shareholders other than Original Shareholders whose shares may be tendered and accepted under the offer, in addition to offer price Rs. 101/- per share due to delay in giving the offer, the Acquirers and PAC will pay interest at a simple interest rate of 10% per annum as explained below."

3.2. Sub-para 4 of para 4 of Part IV (Offer Price) shall be read as follows:

"* In respect of the Original Shareholders whose Shares may be tendered and accepted under the Offer, the Offer Price would be Rs. 101/- per Share plus interest from June 12, 2012 till May 30, 2018 assuming May 31, 2018 as the last date of payment at a simple interest rate of 10% per annum (the interest amount is subject to change depending upon the actual date of payment). Assuming the payment of consideration is made by the Acquirers and PAC on May 31, 2018, the Offer Price payable to the Original Shareholders would be Rs. 161.25/- per Share which includes an interest amount of Rs. 60.25/-."

In respect of the other Shareholders other than Original Shareholders as prescribed above, the Offer Price would be Rs. 101.45/- per Share assuming last date of payment consideration as May 31, 2018 including Rs. 0.45/- (Forty Five Paise Only) interest for the delayed period from the last date of payment i.e. May 15, 2018 as computed in accordance with SEBI Observation letter dated March 27, 2018 till May 30, 2018 (the interest amount is subject to change depending upon the actual date of payment)."

3.3. Para 5 of Part IV (Offer Price) shall be read as follows:

"* As described above, Original Shareholders i.e. those registered shareholders (except Acquirers and PAC) who were holding Share(s) as on November 12, 2009 i.e. date of PA and continue to hold the same share(s) till the date of offering those Share(s) in this Offer ("Original Shareholders") and whose shares are tendered and accepted under the Offer will be eligible for receiving Applicable Interest. Such eligibility for interest will be determined on the basis of the Register of Members/ Register of Beneficial Owners as maintained by the Registrars and Share Transfer Agents of GTL and as provided by the depositories i.e. NSDL and CDSL."

3.4. Para 6 of Part IV (Offer Price) shall be read as follows:

"In respect of the other Shareholders other than Original Shareholders as prescribed above, the Offer Price would be Rs. 101.45/- per Share assuming last date of payment consideration as May 31, 2018 including Rs. 0.45/- (Forty Five Paise Only) interest for the delayed period from the last date of payment i.e. May 15, 2018 as computed in accordance with SEBI Observation letter dated March 27, 2018 till May 30, 2018 (the interest amount is subject to change depending upon the actual date of payment)."

3.5. Following new para 9 shall stand inserted under Part IV (Offer Price):

"* Mr. Rohit Agarwal, (Membership No. 305608) partner of M/s. Agarwal Chokhani & Associates, Chartered Accountants, 12A, Netaji Subhas Road, Ground Floor, Room No- 3A, Kolkata - 700001 vide valuation Report dated March 20, 2018 has arrived fair valuation of equity share of Target company at Rs.58.90/- (Rupees Fifty Eight and Ninety Paise Only) per equity share of face value of Rs. 10/- each based on consolidated audited financial statements of Target Company for 3 financial years ended March, 31 2015, March 31, 2016 and March 31, 2017 as available in public domain."

4. UPDATES ON PART V (FINANCIAL ARRANGEMENTS):

4.1. Para 1 of Part V (Financial Arrangements) shall be read as follows:

"The maximum consideration payable by the Acquirers and PAC to acquire 44,02,201 equity shares at the Offer Price of Rs.101/- per equity share and Applicable Interest for the shares tendered in the Offer (assuming full acceptance) would be Rs.70.99 Crore (Rupees Seventy Crore Ninety Nine Lacs Only), assuming all Shares are tendered only by the Original Shareholders and payment of consideration is made by May 31, 2018 as per schedule of activities. ("Maximum Consideration")"

4.2. Following new para 5 shall stand inserted under Part V (Financial Arrangements):

"* Mr. Rohit Agarwal, (Membership No. 305608) partner of M/s. P. K. Jaiswal & Co., Chartered Accountants, 56/1/1, King's Road, Trimurti Villa Complex, Ground Floor, Howrah-711011, Tel: 9836987970 has certified vide letter dated August 29, 2017 that the PAC have adequate resources to meet the financial requirements of the Open Offer in full."

5. UPDATES ON PART VII (TENTATIVE SCHEDULE OF ACTIVITIES):

Part VII (Tentative Schedule of Activities) of the DPS has been amended and the revised schedule of activities for the Open Offer is as follows:

Activities	Original Schedule		Revised Schedule	
	Date	Day	Date	Day
Public Announcement (PA) Date	November 12, 2009	Thursday	-	-
Date of Publication of Detailed Public Statement (DPS)	-	-	January 01, 2018	Monday
Identified date/Specified date (for the purpose of determining the names of shareholders to whom the Letter of Offer (LOF) will be sent).	November 27, 2009	Friday	January 19, 2018	Friday
Last date for a competitive bid, if any	December 03, 2009	Thursday	January 19, 2018	Friday
Date by which LOF will be dispatched to shareholders	December 24, 2009	Thursday	April 23, 2018	Monday
Offer Opening Date	December 30, 2009	Wednesday	April 27, 2018	Friday
Last date for revising the offer price /Number of shares	January 07, 2010	Thursday	May 07, 2018	Monday
Last date for withdrawal of acceptance by the shareholders	January 13, 2010	Wednesday	May 11, 2018	Friday
Offer Closing Date	January 18, 2010	Monday	May 16, 2018	Wednesday
Date by which the acceptance/ rejection would be intimated and the corresponding payment for the acquired shares and /or the share certificate for the rejected shares will be dispatched.	February 02, 2010	Tuesday	May 31, 2018	Thursday

Note: Specified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. All registered or unregistered Shareholders are eligible to participate in the Offer anytime before the Offer Closing Date. UPDATES ON PART VIII (PROCEDURE FOR TENDERING THE EQUITY SHARES):

As on date, none of the directors mentioned in the table above are representatives of the Acquirers or PAC and neither of them are related to the Acquirers or PAC in any manner whatsoever.

Mr. Vijay Kumar Bhandari has resigned from the Directorship of the Company on March 30, 2018 (Source: MCA and BSE website).

1.7. Sub-para 6 of para C of Part I (Acquirers, PAC, Target Company and the Offer) shall be read as follows:

*As per the Annual Report of the Target Company for the year ended March 31, 2017, the Authorised Share Capital of the Target Company is Rs. 3500.00 Lacs comprising of 2,50,00,000 Equity Shares of Rs. 10/- each and 10,00,000 Preference Shares of Rs. 100/- each. The issued equity share capital of the Target Company is Rs. 17,60,88,020/- comprising of 1,76,08,802 equity shares of Rs. 10/- each. The subscribed and paid-up equity share capital of the Target Company is Rs. 17,59,80,160/- comprising of 1,75,98,016 equity shares of Rs. 10/- each. The Target Company has allotment / call money unpaid on its equity shares amounting to Rs. 99,948/- as on March 31, 2017. The Company has only one class of equity shares having face value of Rs. 10/- each and each holder of equity shares is entitled to one vote per share. There is no preferential share capital existing in the Target Company. There are no locked-in shares in the Target Company.

The share capital structure of GTL is as follows:

Equity Shares of Target Company	No. of Shares/ voting rights	% of shares/voting rights
Issued equity share	1,76,08,802	100.00
Subscribed and Paid up equity shares	1,75,98,016	99.94
Partly paid up equity shares*	Not Available	Not Available
Total paid up equity shares	1,75,98,016	99.94
Total voting rights in Target company	1,75,98,016	99.94

The Company has allotment / call money unpaid on its equity shares amounting to Rs. 99,948/- as on March 31, 2017 (Source: Annual Report for the FY 2016-17)*

1.8. Sub-para 10 of para C of Part I (Acquirers, PAC, Target Company and the Offer) shall be read as follows:

*Brief audited consolidated financial statements of GTL for financial years ended March 31, 2017, March 31, 2016, March 31, 2015 and unaudited standalone financial statement for 9 month period ended December 31, 2017 with limited review of statutory auditors of GTL are as under:

(Rs. in Lacs)

Particulars	For the 9 month period ended December 31, 2017# (Standalone & Un-Audited)	Year Ending March 31, 2017 (Audited)	Year Ending March 31, 2016 (Audited)	Year Ending March 31, 2015 (Audited)
Revenue from operations	8391.31	4582.45	4473.27	5158.87
Other income	932.86	1562.20	129.94	124.93
Profit / Loss after tax	(352.80)	(2751.11)	(3669.46)	(3320.40)
EPS (Basic & Diluted) (Rs.)	**(2.01)	(15.64)	(20.86)	(17.60)*
Paid up capital	1758.80	1758.80	1758.80	1758.80
Reserve and surplus	-	(25092.41)	(22341.13)	(18684.00)

*After exceptional items.

**Not annualised

#The unaudited standalone financial for 9 month ended December 31, 2017 are certified with limited review by Mr. Vinay Somani (Membership No. 143503), Partner of M/s. Bagaria & Co. LLP, Chartered Accountants, 701, Standford Junction of S.V. Road, & Barfiwala Marg, Andheri (W), Mumbai-400058, Auditors of GTL, vide certificate dated February 09, 2018 filed with BSE & NSE.

Date by which the acceptance/rejection would be intimated and the corresponding payment for the acquired shares and /or the share certificates for the rejected shares will be dispatched.

February 02, 2018	Tuesday	May 31, 2018	Thursday
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Note: Specified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offer would be sent. All registered or unregistered Shareholders are eligible to participate in the Offer anytime before the Offer Closing Date.

6. UPDATES ON PART VIII (PROCEDURE FOR TENDERING THE EQUITY SHARES):

6.1. All the dates & days mentioned in Part VIII (Procedure for Tendering the Equity Shares) shall stand revised as per revised schedule of activities as given in para 5.1 of this Corrigendum.

6.2. Para 1 of Part VIII (Procedure for Tendering the Equity Shares) shall be read as follows:

"The Letter of Offer along with Form of Acceptance cum Acknowledgement & Form of Withdrawal & Blank Share Transfer Deed (Form SH-4) will be dispatched (through e-mail or physical mode) to all those shareholders of the Target Company (except the Acquirers and the PAC) whose name appear on the Register of Members and to the beneficial owners of the shares of the Target Company whose names appear on the beneficial records of the Depository Participant, at the close of business hours on January 19, 2018 ("Specified Date"). However, on receipt of a request from any shareholder to receive a copy of the Letter of Offer along with Form of Acceptance cum Acknowledgement in physical format, the same shall be provided by the Registrar to the Offer i.e. Niche Technologies Private Limited. Besides this, for all those shareholders who do not have their email IDs registered with the Registrar of the Target Company, the Letter of Offer along with Form of Acceptance cum Acknowledgement & Form of Withdrawal will be sent physically."

6.3. Following new para 18 shall stand inserted under Part VIII (Procedure for Tendering the Equity Shares):

"In case those shareholders who were holding shares of the Target Company on November 12, 2009 in Demat mode but have changed their Depository Participant (DP) after closure of their Account, and shifted the shares of the Target Company to the current Depository Participant (DP), such shareholders have to enclose a proof of such closure by providing Demat Transaction statement of previous Depository Participant (DP) to be eligible for receipt of Interest applicable to Original Shareholders."

7. Except as detailed in this Corrigendum, all other terms and contents of the DPS remain unchanged.

8. The Acquirers & PAC and their Directors accept full responsibility for the information contained in this Corrigendum (except for the information pertaining the Target Company which has been obtained from publicly available sources) and also for the obligations laid down in the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 or/and the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (to the extent applicable to this Open Offer) including subsequent amendments thereof.

9. This Corrigendum will also be available on SEBI's website at www.sebi.gov.in.

THIS CORRIGENDUM IS ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS & PAC



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Contact Person: Ms. Anchal Lohia/ Mr. Manish Sharma

Place: New Delhi
Date : 25 April, 2018

For and on behalf of Acquirers and PAC

Sd/-
Mr. Pramod Jain
("Acquirer 1")

Sd/-
Plus Corporate Ventures Private Limited
("Acquirer 2")

Sd/-
J.P. Financial Services Private Limited
("PAC")

New Delhi