

MILKY INVESTMENT AND TRADING COMPANY

(A Private Company with Unlimited Liability)

CIN: U65990DL1981ULT165402

Regd. Off. 4th Floor, Punjabi Bhawan, 10- Rouse Avenue, New Delhi- 110 002

Telephone: 42786000, Fax: 42786110

Date: 23.04.2018

To,

Corporate Relation Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, Block Bandra- Kurla Complex
Bandra (E), Mumbai – 400051

The Company Secretary
Religare Enterprises Limited
2nd Floor, Rajlok Building, 24, Nehru Place
New Delhi 110019

Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

We, Milky Investment and Trading Company, a Private Limited Company having its registered office at 4th Floor, Punjabi Bhawan, 10 Rouse Avenue, New Delhi 110002 (herein referred as “Acquirer”) enclosing herewith the requisite disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same in your records.

Thanking You

Yours faithfully

For **MILKY INVESTMENT AND TRADING COMPANY**

For MILKY INVESTMENTS AND TRADING CO.


Abhay Kumar Agarwal
Director

DIN: 00042882

Encl: as above

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Part-A- Details of the Acquisition

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Milky Investment and Trading Company Persons Acting in Concert (PACs): (i) Puran Associates Private Limited (ii) M. B. Finmart Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE), BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
Milky Investment and Trading Company	Nil	Nil	Nil
M.B. Finmart Private Limited	20000	0.01	0.01
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	20000	0.01	0.01

Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired)	Nil	Nil	Nil
Milky Investment and Trading Company	4,780,112	N.A.	1.65
Puran Associates Private Limited	1,81,64,432	N.A.	6.26
M. B. Finmart Private Limited	57,36,136	N.A.	1.98
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,86,80,680	N.A.	9.89
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Milky Investment and Trading Company	NIL	NIL	NIL
M.B. Finmart Private Limited	20000	0.01	0.01
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Milky Investment and Trading Company	4,780,112	N.A.	1.65
Puran Associates Private Limited	18,164,432	NA	6.26
M. B. Finmart Private Limited	57,56,136	N.A.	1.99
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	287,20,680	0.01	9.91
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Warrants issued at Rs. 52.30 per Warrant are convertible into equal number of Equity shares of face value of Rs. 10/ each within a period of 18 months from the date of allotment of Warrants subject to payment of balance 75% of total consideration.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 19, 2018
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,78,45,52,480/- (Comprising 17,84,55,248 fully paid up equity shares of face value of Rs. 10 /- each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,78,45,52,480/- (Comprising 17,84,55,248 fully paid up equity shares of face value of Rs. 10 /- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,89,95,31,620 /- (comprising 28,99,53,162 /- fully paid-up equity shares of face value Rs.10/- each) @.

@ assuming full conversion of 111,497,914 convertible warrants issued by the Company on April 19,2018

For Milky Investment and Trading Company

For MILKY INVESTMENTS AND TRADING CO.

Abhay Kumar Agarwal

Director

DIN: 00042882

Authorized Signatory/Director

Place: New Delhi

Date: 23.04.2018