

AXIS/CO/CS/37/2018-19

4th April 2018

Shri Avinash Kharkar
The Assistant Vice President,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Shri Khushro Bulsara
The Deputy General Manager –
Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB.: NEWS CLARIFICATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (THE LISTING REGULATION)

This has reference to your email dated 4th April 2018, seeking clarification in respect of the news item appearing in Economic Times dated 3rd April 2018, titled "RBI drops Axis Bank from list of bullion importers".

In this connection, we would like to inform you that the Reserve Bank of India had informed the Bank that its request for renewal of the authorization for import of gold for the financial year 2018-19 cannot be acceded. Further please note that we have implemented the same, with immediate effect.

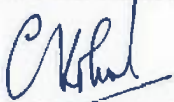
We further clarify that the said disclosure does not have material impact on the Bank.

We trust this clarifies the matter.

Thanking you.

Yours sincerely,

For Axis Bank Limited



Girish V. Koliyote
Company Secretary