

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
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CIN : L51505MH1962PLC012425

Date 24.04.2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure as per to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from I G E (India) Private Limited on 24th April, 2018.

Request you to kindly take in your records

Thanking You
For Elpro International Limited


Binal Khosla
Company Secretary



I G E (India) Private Limited

17th Floor, Nirmal Building,
Nariman Point,
Mumbai 400 021.
India.

T +91 22 4029 9000, Fax +91 22 2202 7995
CIN : U74999WB1930PTC152570

Dated :- 24.04.2018

To

Department of Corporate Services

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code- 504000

Ref:- Disclosures under Regulation 10(6), Regulation 29(2) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Form C in relation to SEBI(Prohibition of Insider Trading) Regulations, 2015 Regulation 7(2) .

Please find attached disclosure under above Regulations 10(6) and Regulation 29(2) of SEBI **(Substantial Acquisition of Shares and Takeovers) Regulations , 2011 and SEBI(Prohibition of Insider Trading) Regulations, 2015 Regulation 7(2)** in relation to acquisition of 2818943 equity shares of M/s. Elpro International Limited through open market among Inter Se Promoter .

You are requested to kindly take the same on record

Thanking you

Yours faithfully

For I.G.E (India) Private Limited


Director



Encl:- As Above

C.C to- Company Secretary , Elpro International Limited , 17th Floor, Nirmal Building , Nariman Point ,
Mumbai 400 021



Format for Disclosures under Regulation 10(6)

Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	ELPRO INTERNATINAL LIMITED	
2.	Name of the acquirer(s)	I.G.E. (INDIA) PRIVATE LIMITED	
3.	Name of the stock exchange where shares of the TC are listed	BSE LIMITED	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se among promoters for reconstitution of promoter holdings	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, prior disclosure of the acquisition was made under regulation 10(5) as per the specified timeline. 12.04.2018	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/ seller	Surbhit Dabriwala Yamini Dabriwala	Surbhit Dabriwala Yamini Dabriwala
	b. Date of acquisition	20.04.2018	20.04.2018
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Surbhit Dabriwala - 1500000 Yamini Dabriwala - 1500000	Surbhit Dabriwala - 1320510 (**) Yamini Dabriwala - 1498433 (**)



	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2.17%		[2.03]% (**)	
	e.	Price at which shares are proposed to be acquired / actually acquired	Market price		1320510 equity shares at Rs. 43.50 per share and 1498433 equity shares at Rs. 45.13 per share	
8. Shareholding details			Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*)				
		I.G.E. (INDIA) PRIVATE LIMITED	60521178	43.75	63340121	45.78
	b	Each Seller / Transferor				
		Surbhit Dabriwala	2400000	1.74	900000	0.65
		Yamini Dabriwala	2581950	1.87	1081950	0.78

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

(**) In the disclosure filed by the Acquirer on April 12, 2018, under regulation 10(5) of the Takeover Regulations, it was stated that the Acquirer proposes to acquire a total of 3000000 equity shares of the Target Company from the Sellers specified above on the market. Since the transaction was carried out through the electronic order matching system on the regular trading window (and not by way of a block trade), the Acquirer was able to acquire only 2818943 equity shares of the Target Company.

The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

[Handwritten signature]
24/04/2018
Mumbai

