## **HNG Trust**

Date: 29/03/2018

2, Red Cross Place, (2<sup>nd</sup> Floor) Kolkata 700 001 Tet (033)2254-3100

The Manager Listing Dept. National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (E), Mumbai –400 051

The Manager Listing Dept. The Calcutta Stock Exchange Ltd 7, Lyons Range, Kolkata- 700 001

The Manager Listing Dept. BSE Limited P. J. Towers, Dalal Street, Mumbai –400 023

Hindusthan National Glass & Industries Limited 2, Red Cross Place, Kolkata – 700001

Dear Sir,

Sub: Disclosure to the Stock Exchanges and to the Target Company in terms of Regulation 29 (2)) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosure in terms of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as 1,55,640 equity shares of Hindusthan National Glass & Industries Limited which were pledged in favour of L & T Finance Ltd has been invoked by them.

Thanking you,

Yours faithfully,

For HNG Trust

(Dilip. S.Damle)

Trustee

## **HNG Trust**

2, Red Cross Place, (2<sup>nt</sup> Floor) Kolkata 700 001 Tet (033)22543100

## ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hindusthan N Limited.	National Glass	s & Industries
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DILIP S DAMLE (As a trustee of HNG TRUST)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul> <li>National Stock Exchange of India Limited</li> <li>BSE Ltd.</li> <li>The Calcutta Stock Exchange Ltd.</li> </ul>		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	77,97,240	08.71%	08.71%
e) Total (a+b+c+d)	77,97,240	08.71%	08.71%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired / sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released	1 55 640	0.170/	0.179/
d) Shares encumbered / invoked/released by the acquirer	1,55,640	0.17%	0.17%

## **HNG Trust**

2, Red Cross Place, (2<sup>rd</sup> Floor) Kolkata 700 001 Tel:(033)2254-3100

e) Total (a+b+c+/-d)	1,55,640	0.17%	0.17%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	76,41,600	8.53%	8.53%
e) Total (a+b+c+d)	76,41,600	8.53%	8.53%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Invocation of Pledged shares.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of	Date of receipt of intimation: 29/03/2018		
shares, whichever is applicable	Remarks: On the basis of the transaction statement we understand that L & T has invoked the shares pledged in their name, however we have not yet received any intimation from L & T Finance Ltd.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Not Applicable		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Not Applicable		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		

For HNG Trust

(Dilip. S.Damle)

Trustee

Place:Kolkata Date: 29/03/2018