

Date: 02/04/2018

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001.

2990

Dear Sir/ Madam,

Sub: Intimation for 2% change in share holding

This is to inform you that up to 25th March, 2018, I along with persons acting in my concert were holding 13,99,696 equity shares (i.e. 16.826%) of Shaily Engineering Plastics Limited.

From 26th March to 28th March, 2018, we have made inter – se transfer of 2,98,911 equity shares (i.e. 3.593%) of Shaily Engineering Plastics Limited from M/s Bengal Finance & Investment Pvt. Ltd. to Mr. Ashish R. Kacholia. Due to which our final shareholding remained unchanged at 13,99,696 equity shares of Shaily Engineering Plastics Limited which is 16.826% of the total issued and paid up capital of Shaily Engineering Plastics Limited of 83,18,430 equity shares.

Now, we submit the required information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Take overs) Regulations.

Please treat this as notice as required under the above regulation.



Ashish R Kacholia
(Acquirer)

For Bengal Finance & Investment Pvt Ltd.


Director
(Seller)



Place: Mumbai
Encl.: Statement of Disclosure under Regulation 29(2)

C.C. To:

a) The Company Secretary,
Shaily Engineering Plastics Limited
Survey No. 364/366 AT & PO. Rania,
Taluka – Savli,
Vadodara, Gujarat – 391780.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

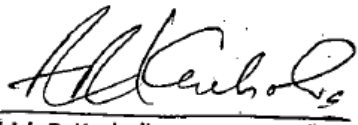
Name of the Target Company (TC)	Shaily Engineering Plastics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Ashish R. Kacholia PAC – Suryavanshi Commotrade Pvt. Ltd. RBA Finance & Investment Co. (Mr. Ashish R. Kacholia – Partner) Bengal Finance & Investment Pvt Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange.		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	a) shares 13,99,696	a) shares 16.826%	N.A
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	e) Total 13,99,696	e) Total 16.826%	

<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/ sold</p> <p style="padding-left: 40px;">Bengal Finance & Inv. Pvt Ltd.</p> <p style="padding-left: 40px;">Ashish R. Kacholia</p> <p>b) VRs acquired/ sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/ sold</p> <p>d) Shares encumbered/ invoked/ released by the acquirer</p> <p>e) Total (a+b+c+d)</p>	<p>a) shares sold 2,98,911</p> <p>shares acquired 2,98,911</p> <p>e) Nil</p>	<p>a) shares sold 3.593%</p> <p>shares acquired 3.593%</p> <p>e) 0.00%</p>	<p>N.A</p>
<p>After the acquisition/ sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>a) shares 13,99,696</p> <p>e) Total 13,99,696</p>	<p>a) shares 16.826%</p> <p>e) Total 16.826%</p>	<p>N.A</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Inter – se transfer</p>		

Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Acquisition and Sale :- a) 26 th March to 28 th March, 2018
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs.8,31,84,300/- (83,18,430 shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs.8,31,84,300/- (83,18,430 shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition/ sale	N.A.


(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer /seller/ ~~Authorised Signatory~~



Ashish R. Kacholia
(Acquirer)

For Bengal Finance & Investment Pvt. Ltd.



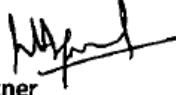
Director
(Seller)

For Suryavanshi Commotrade Pvt. Ltd.
For SURYAVANSHI COMMOTRADE PVT LTD



Director
(PAC) DIRECTOR

For RBA Finance & Investment Co.



Partner
(PAC)

Place: Mumbai
Date: 02/04/ 2018.