

SUDHAKAR RAM

Flat No. 3502, 35th Floor, Octavius Building
Hiranandani Garden,
Powai
Mumbai 400076

Date: April 17, 2018

BSE Limited

Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
BSE Script Code: 539289

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Script Code: MAJESCO

The
Company Secretary
Majesco Limited
MBP-P-136, Mahape, Navi Mumbai 400710

Sub: Disclosure in terms of Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure with regards to the selling of 1,50,000 equity shares of Majesco Limited in the prescribed format.

You are requested to take the above on your record. Request you to take the same on record.


Yours truly



Sudhakar Ram
Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of Target Company (TC)	MAJESCO LIMITED		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	Sudhakar Ram along with promoters & PACs		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name of the Stock Exchanges(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share /voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC**
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
-Sudhakar Ram	16,01,763	5.69	5.69
-Other promoters and PAC(#)	92,29,341	32.82	32.82
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)			
-Sudhakar Ram	4,80,000	1.71	1.71
-Other promoters and PAC(#)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/Convertible securities/any other Instrument that entitles the acquirer to receive shares carrying voting rights in TC	Nil	Nil	Nil
e) Total (a+b+c+d)	1,13,11,104	40.22	40.22
Details of sale/acquisition			
.a) Shares carrying voting rights sold			
-Sudhakar Ram	(1,50,000)	(0.53)	(0.53)
-Other promoters and PAC(#)	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer/seller	Nil	Nil	Nil
e) Total (a+b+c+/-d)	(1,50,000)	(0.53)	(0.53)

After the acquisition/sale, holding of :			
a) Shares carrying voting rights			
-Sudhakar Ram	19,31,763	6.87	6.87
-Other promoters and PAC(#)	92,29,341	32.82	32.82
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition/sale	Nil	Nil	Nil
e) Total (a+b+c+d)	1,11,61,104	39.69	39.69
Mode of acquisition/sale (e.g. open market/off market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	Open Market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	16-April-2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,81,22,396 Equity shares of Rs. 5/- each. (14,06,11,980)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,81,22,396 Equity shares of Rs. 5/- each. (14,06,11,980)		
Total diluted share/voting capital of the TC after the said acquisition	2,81,22,396 Equity shares of Rs. 5/- each. (14,06,11,980)		
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
(**) Diluted shares/voting capital does not include ESOPs granted and outstanding			
#) please refer to Annexure A for details of other promoters and PACs			
 Sudhakar Ram Place: Mumbai Date:			

Annexure A					
Sr. No.	Promoter Group Entity	Pre-Transaction Shareholding		Post Transaction Shareholding	
		Number	Percentage	Number	Percentage
1	Tanay Mehta	6,400	0.02	6,400	0.02
2	Padma Desai	1,55,200	0.55	1,55,200	0.55
3	Rupa Ketan Mehta	4,80,800	1.71	4,80,800	1.71
4	Ashank Desai	30,99,552	11.02	30,99,552	11.02
5	Ketan Mehta	26,19,100	9.31	26,19,100	9.31
6	Girija Ram	1,63,600	0.58	1,63,600	0.58
7	Sundar Radhakrishnan	13,60,161	4.84	13,60,161	4.84
8	Chinmay Ashank Desai	71,600	0.25	71,600	0.25
9	Avanti Desai	81,600	0.29	81,600	0.29
10	Samvitha Sudhakar Ram	1,03,328	0.37	1,03,328	0.37
11	Usha Sundar	4,60,000	1.64	4,60,000	1.64
12	Varun Sundar	64,000	0.23	64,000	0.23
13	Shankar Sundar	64,000	0.23	64,000	0.23
14	Girija Sudhakar Ram (Trustee for Ram Family Trust I)	5,00,000	1.78	5,00,000	1.78
	TOTAL	92,29,341	32.82	9229341	32.82