

Date: 18<sup>th</sup> April, 2018.

Fax No. (022) 22723121

The General Manager  
Corporate Relationship  
**Bombay Stock Exchange Limited**  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

Dear Sir,

**Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. LEMON TREE HOTELS LTD.)**

We would like to inform you that Kotak Mahindra Prime Ltd. (KMPL) has acquired control/holding in the equity shares of **LEMON TREE HOTELS LTD**, which constitute more than 5% of the issued equity share capital of the company. KMPL has received control over client's shares by way of pledge for loan facility extended to such clients.

The details of acquisition are attached in the annexure hereto, which is in the format prescribed under Regulation 29(1) of the SAST Regulations, 2011.

Kindly take the same on records.

Thanking you.

Yours faithfully,  
For **Kotak Mahindra Prime Limited**



**Authorised Signatory**

**Encl:** Disclosure under Regulation 29(1) of SAST Regulations.

**Kotak Mahindra Prime Limited**

CIN U67200MH1996PLC097730 T +91 22 66056825  
Kotak Infinity, 6th Floor F +91 22 67259086  
Building No 21, Infinity park service.carfinance@kotak.com  
Off Western Express Highway www.kotak.com  
General A K Vaidya Marg  
Malad (E), Mumbai 400 097, India

Registered Office :  
278KC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
India.

**ANNEXURE - 1**
**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**
**Part-A- Details of the Acquisition**

<b>Name of the Target Company (TC)</b>	<b>M/S. LEMON TREE HOTELS LTD.</b>		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>M/s. Kotak Mahindra Prime Ltd. (KMPL)</b>		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	<b>NO</b>		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	<b>Bombay Stock Exchange Limited National Stock Exchange Limited</b>		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	<b>0</b>	<b>0%</b>	<b>0.00%</b>
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares	<b>53427784 (KMPL)</b>	<b>6.79%</b>	<b>6.79%</b>
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			

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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	53427784	6.79%	6.79%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	53427784 (KMPL)	6.79%	6.79%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Shares pledged as Security against loan		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12 <sup>th</sup> April, 2018.		
Equity share capital / total voting capital of the TC before the said acquisition	78,64,12,683 equity shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	78,64,12,683 equity shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	78,64,12,683 equity shares of Rs. 10 each.		


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