

4th April, 2018

To
The DSC-CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

To
The DSC- Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 530943

Symbol: SABTN

Dear Sir,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


With reference to the captioned subject and in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith disclosure regarding Invocation of pledged equity shares of Sri Adhikari Brothers Television Network Limited in the prescribed format.

Kindly take the above on record & acknowledge the receipt.

Thanking you,

Yours truly,

For Prime Global Media Private Limited


Markand Adhikari
Director
DIN: 00032016



Encl: A/a

CC:

To

Company Secretary & Compliance Officer
Sri Adhikari Brothers Television Network Limited,
6th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

Registered Office:
3 - 4, Sukh Shanti, 8th Road,
JVPD Scheme, Vile Parle (West),
Mumbai - 400 049. INDIA
Tel: 022 26246701
Fax: 022 26235134
CIN: U22219MH2013PTC246181

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company		Sri Adhikari Brothers Television Network Limited									
Names of stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited									
Date of Reporting		4 th April, 2018									
Name of Promoter(s) or PAC on whose shares encumbrance has been created/invoked/ released		Prime Global Media Private Limited									
Details of the creation/invocation/ release of encumbrance		Invocation of pledge on 9,50,000 Equity Shares									
		Details of events pertaining to encumbrance (3)									
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]	
			No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaken / others)	Reasons for Encumbrance/invocation	Number		% of share capital



Mr. Markand Adhikari	3004730	8.60	2648100	7.58	-	-	-	-	-	-	-	2648100	7.58
Mr. Gautam Adhikari	2178829	6.24	2050700	5.87	--	--	--	--	--	--	--	2050700	5.87
Mr. Ravi Adhikari	1300000	3.72	1300000	3.72	-	-	-	-	-	-	-	1300000	3.72
Mr. Heeren Adhikari	500	0.00	0	0.00	--	--	--	--	--	--	--	0	0.00
Ms. Swati Adhikari	500	0.00	0	0.00	--	--	--	--	--	--	--	0	0.00
Ms. Bindu Raman	500	0.00	0	0.00	--	--	--	--	--	--	--	0	0.00
Prime Global Media Private Limited	2111786	6.04	1707000	4.88	Invocatio n	28.03.2018	Invocation on pledge	** Refer below table	950000	2.72	Indian Overseas Bank	757000	2.17
Global Showbiz Private Limited	1900000	5.44	1625000	4.65	-	-	-	-	-	-	-	1625000	4.65

** Shares invoked by the pledgee due to delay in servicing the debt availed by companies under the same management against which the shares were pledged as collateral security.



Markand Adhikari
 Director
 DIN: 00032016
 Place: Mumbai
 Date: 4th April, 2018