



AXIS/CO/CS/43/2018-19

10th April 2018

Shri Avinash Kharkar
The Assistant Vice President,
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai -400 051

Shri Bhushan Mokashi
The Deputy General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB.: NEWS CLARIFICATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (the Listing Regulation)

This has reference to your email dated 9th April 2018, seeking clarification / confirmation in respect of the news item appearing in Times of India dated 9th April 2018, titled "4 Staffers among 7 arrested for defrauding private bank of Rs. 3.7 crore".

In this connection, we would like to inform you that the Bank, based on its internal investigations, had filed an FIR with the Thane Police on 18th December 2017, pursuant to which the police have arrested 7 persons and were able to recover Rs.1.10 crores. We are closely working with the police authorities in this regard. Staff action has also been taken against the employees involved.

We further clarify that the said disclosure does not have any material impact on the Bank.

We hope the above clarifies the matter.

Thanking you.

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary