

# RAILA ENTERPRISES PVT. LTD.

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The Manager  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai - 400051

The Deputy General Manager  
Corporate Services,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street, Forte  
Mumbai - 400001

**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SAST Regulations") - Intimation to Stock Exchanges in respect of the acquisition under Regulation 10(1)(a)(iii) of SAST Regulations**

Sir/ Madam,

Please find enclosed the disclosure under Regulations 10(6) of the SAST Regulations in respect of acquisition of 25,80,441 equity shares of Ortel Communications Limited ("**Target Company**") by Raila Enterprises Private Limited ("**Acquirer**") from Utkal Manufacturing and Services Limited (UMSL) under Regulation 10(1)(a)(iii) of the SAST Regulations.

You are requested to kindly take the above disclosure on record.

For Raila Enterprises Private Limited

  
**Name: Anand Dinkar Joshi**  
**Designation: Director**



Place: **New Delhi**  
Date: **03/04/2018**

*Encl.: As above*

CC : Ortel Communications Ltd., B7/122A, Safdarjung Enclave, New Delhi – 110029

Registered Office : B 4/147, Safdarjung Enclave, New Delhi – 110029  
Ph. : 011-26181590, 26181780; email : [raila.enterprises@gmail.com](mailto:raila.enterprises@gmail.com)  
CIN : U74900DL2005PTC131971

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Ortel Communications Limited	
2.	Name of the acquirer(s)	Raila Enterprises Private Limited (“Acquirer”)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>The Acquirer is not an existing promoter of the TC. However, the Acquirer is a wholly owned subsidiary of one of the promoters of the TC, i.e., Utkal Manufacturing and Services Limited.</p> <p>The rationale for the proposed transfer is to streamline the business activities of Utkal Manufacturing and Services Limited and to hold the shares in the TC proposed to be acquired by the Acquirer through its distinct Investment Division.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	<p>Yes, the disclosure under Regulation 10(5) was made within the prescribed time.</p> <p><b>22/03/2018</b></p>	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Utkal Manufacturing and Services Limited	Yes
	b. Date of acquisition	<b>28/03/2018</b>	Not Applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	25,80,441 Equity Shares	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	8.47%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	<b>32/-</b>	Yes



8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*) - Raila Enterprises Private Limited	-	-	25,80,441	8.47%
	b Each Seller / Transferor - Utkal Manufacturing and Services Limited	25,80,441	8.47%	-	-

For Raila Enterprises Private Limited

  
**Name: Anand Dinkar Joshi**  
**Designation: Director**



Place: New Delhi

Date: 03/04/2018

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.