NiPPO

Ref: SEC/JSI April 20, 2018

B S E Limited
 Floor 1, 'Phiroze JeeJeebhoy Towers'
 Dalal Street
 Mumbai - 400001

2) The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400051

Dear Sirs,

Sub: -intimation under regulation 30 of the SEBI (LODR) regulations 2015

Ref: Suo Moto Case -cartelisation in respect of Zinc carbon dry cell batteries. order passed by CCI.

The Company has just learned though through CCI website that a penalty of Rs.42.26crs (after allowing 20% reduction in penalty pursuant to an application for lesser penalty filed by the Company) has been imposed by the CCI on the Company. The Company is yet to receive the original order in this regard and will evaluate its future course of action in consultation with the Advocates.

Thanking you

Yours faithfully, For Indo National Limited.

J. Srinivasan

Company Secretary