



April 13, 2018

**BSE Limited**  
**P J Towers, Dalal Street**  
**Fort, Mumbai - 400 001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block –G,**  
**Bandra- Kurla Complex, Bandra (E),**  
**Mumbai - 400051**

**Subject: Proposed Rights Issue of an aggregate amount not exceeding Rs. 4,973.32 Lakhs By Shalimar Paints Limited – Period extended upto April 19, 2018**

**Reference: Scrip Code: BSE-509874, NSE-SHALPAINTS**

Dear Sir / Ma'am,

Kindly refer to our Letter of Offer dated March 22, 2018 for issue of 35,52,370 Equity Shares of face value of Rs. 2/- each at a price of Rs. 140/- aggregating to Rs. 4,973.32 lakhs on rights basis in the ratio of 6 equity shares of every 32 equity shares held on the record date.

As per the Letter of Offer, the above issue opened for subscription on March 31, 2018 and is scheduled to close on April 16, 2018.

The Company has received requests from quite a few shareholders for extension of the Issue Closing date to enable them to make an application under the Issue. The said requests have been made on the ground of bank holidays falling during the Issue period. After reviewing such requests of the shareholders, the Rights Issue Committee of the Company today decided to extend the period of offer of the aforesaid Rights Issue (which is scheduled to close on April 16, 2018) up to April 19, 2018. This would provide an extended window to our shareholders to subscribe to the Rights Issue.

The Shareholders may now submit duly filled in Composite Applications Forms (CAFs) along with applications monies up to April 19, 2018 in the manner as specified in the Letter of Offer / Abridged Letter of Offer.

Also find attached a copy of the resolution passed by the members of Rights Issue committee extending issue closure date from April 16, 2018 to April 19, 2018.

Yours sincerely,

For **Shalimar Paints Limited**

  
**Nitin Gupta**  
**Company Secretary**



Encl: a/a



THE ART & SCIENCE OF PAINTS

**Shalimar Paints Ltd.**

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**SHALIMAR**  
PAINTS

**EXTRACT OF THE MINUTES OF THE MEETING OF THE MEMBERS OF THE RIGHTS ISSUE COMMITTEE OF SHALIMAR PAINTS LIMITED HELD ON APRIL 13, 2018 AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT STAINLESS CENTRE, 4<sup>TH</sup> FLOOR, PLOT NO. 50, SECTOR-32, GURUGRAM, HARYANA - 122001**

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“**RESOLVED THAT** based on the requests from quite a few shareholders, the Rights Issue Committee of the Company decides to extend the date of closure of the ongoing Rights Issue from April 16, 2018 to April 19, 2018 in view of the Bank holidays falling during the Issue period and provided an extended window to shareholders to subscribe to the Rights Issue of the Company in terms of the Letter of Offer/ Abridged Letter of Offer dated March 22, 2018 issued by the Company.

**RESOLVED FURTHER THAT** Mr. Surender Kumar - Managing Director or Mr. Sandeep Gupta - Chief Financial Officer or Mr. Nitin Gupta - Company Secretary, be and is hereby authorized to issue newspaper advertisement and to do all such acts, deeds and things as may be required to give effect to the aforesaid resolution.”

**Certified True Copy**

For Shalimar Paints Limited

Nitin Gupta  
Company Secretary

