

CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31ST MARCH, 2018

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Bharat Road Network Limited** maintained by Karvy Computershare Private Limited, at "Karvy Selenium Tower B", Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, the Registrar and Transfer Agent of the Company, pertaining to transfer of equity shares of the Company for the period from 1st October, 2017 to 31st March, 2018 for the purpose of issuing this Certificate as per Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 entered by the Company with the stock exchange(s) and based on the information provided by the Company, we hereby certify that during the period from 1st October, 2017 to 31st March, 2018:

- A) The Company has not received any request for transfer of securities.
- B) There was no request received by the Company for sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies.

Date: 07.04.2018

Place: Kolkata

For K. Arun & Co.
Company Secretaries

Digitally signed by
ARUN KUMAR
KHANDELIA
Date: 2018.04.07
17:42:43 +05'30'

(Arun Kumar Khandelia)
Partner
C.P. No. 2270