



No.20A (1)/2016-Secy./

30th April 2018

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street , Fort,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500188

Scrip Code: HINDZINC-EQ

Sub :- Audited Quarterly Financial Results for the 4th quarter and full year ended 31st March 2018.

Dear All,

As per the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith a copy of audited financial results for the year ended 31st March, 2018 and 4th quarter ended 31st March 2018, duly adopted in the meeting of Board of Directors held on 30th April 2018.

The meeting of the board of Directors of the Company dated 30th April 2018 commenced at 2.00 PM and concluded at 5.20 PM.

Copy of press release issued is also attached herewith.

Yours faithfully,
For Hindustan Zinc Ltd

(R. Pandwal)
Company Secretary

Encl : as above

Hindustan Zinc Limited

Registered Office: Yashad Bhawan, Udaipur (Rajasthan) – 313 004
Tel.: (91-2946604000 -4001 Fax: (91-294) 2427739; www.hzindia.com
CIN: L27204RJ1966PLC001208

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2018
(Rs in Crore, except as stated)

PARTICULARS	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (refer note 6)	Unaudited	Audited	Audited	Audited
1 Revenue from operations (net of excise duty)	6,277	5,922	6,255	22,084	17,273
Add: Excise duty	-	-	496	437	1,525
Revenue from operations (gross of excise duty)	6,277	5,922	6,751	22,521	18,798
2 Other income	486	281	486	1,751	2,474
Total Income	6,763	6,203	7,237	24,272	21,272
3 Expenses					
a. Cost of materials consumed	-	-	-	-	26
b. Purchase of traded goods	-	-	-	-	336
c. Changes in inventories of finished goods & WIP	18	231	(200)	498	(676)
d. Employee benefits expense	182	195	190	776	722
e. Depreciation and amortisation	459	373	532	1,483	1,811
f. Power and fuel	442	429	393	1,653	1,060
g. Mining royalty	829	702	846	2,647	2,269
h. Finance costs	45	17	14	283	202
i. Excise duty	-	-	496	437	1,525
j. Other expenses	1,186	1,121	1,283	4,238	3,797
Total expenses	3,161	3,068	3,554	12,015	11,072
4 Profit before tax and exceptional item	3,602	3,135	3,683	12,257	10,200
5 Exceptional item	(51)	-	-	240	-
6 Profit before tax	3,551	3,135	3,683	12,497	10,200
Tax Expense					
Current tax	758	661	821	2,647	2,196
Deferred tax	288	176	(195)	574	(312)
7 Net Profit for the period	2,505	2,298	3,057	9,276	8,316
A.(i) Items that will not be reclassified to profit or loss	12	(1)	9	3	(4)
(ii) Income tax relating to above	(4)	-	(3)	(1)	1
B.(i) Items that will be reclassified to profit or loss	234	(278)	(6)	(118)	78
(ii) Income tax relating to above	(86)	89	-	36	(20)
8 Other Comprehensive Income	156	(190)	-	(80)	55
9 Total Comprehensive Income for the period	2,661	2,108	3,057	9,196	8,371
10 Paid up Equity Share Capital (face value Rs 2 each)	845	845	845	845	845
11 Reserves as shown in the Audited Balance Sheet				35,087	29,960
12 Earnings per share (of Rs 2 each) (not annualised except for year ended March):					
a. Basic	5.93	5.44	7.23	21.95	19.68
b. Diluted	5.93	5.44	7.23	21.95	19.68




Statement of Assets and Liabilities

PARTICULARS	Rs in Crore	
	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
A. ASSETS		
1. Non current assets		
a) Property, plant and equipment	11,181	9,865
b) Capital work in progress	3,220	3,071
c) Other intangible assets	121	128
d) Investments in joint venture	-	-
e) Financial assets		
Loans	15	19
f) Deferred tax assets (net)	2,208	2,748
g) Other non current assets	1,137	785
h) Income tax assets	907	530
Sub-total - Non current assets	18,789	17,146
2. Current assets		
a) Inventories	1,379	1,936
b) Financial assets		
i) Investments	20,222	23,783
ii) Trade receivables	184	136
iii) Cash and cash equivalents	173	189
iv) Bank balances other than (iii) above	1,791	8,191
v) Loans	1	1
vi) Other financial asset	11	5
c) Other current assets	382	408
Sub-total - Current assets	24,143	34,649
Total - Assets	42,932	51,795
B. EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	845	845
b) Other equity	35,087	29,960
Sub-total - Equity	35,932	30,805
2. Non current liabilities		
a) Financial liabilities - Others	69	93
b) Other non current liabilities	792	556
c) Provisions	134	111
Sub-total - Non current liabilities	995	760
3. Current liabilities		
a) Financial liabilities		
i) Short term borrowings	-	7,908
ii) Trade payables	947	824
iii) Other financial liabilities	3,094	8,984
b) Other current liabilities	1,713	2,327
c) Provisions	86	17
d) Current tax liabilities	165	170
Sub-total - Current liabilities	6,005	20,230
Total - Equity and Liabilities	42,932	51,795

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs in Crore

PARTICULARS	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (refer note 6)	Unaudited	Audited	Audited	Audited
1 Segment Revenue *					
a) Zinc, Lead and Silver					
(i) Zinc, Lead and others	5,547	5,334	6,107	20,000	16,578
(ii) Silver Metal	637	519	563	2,148	1,888
Total	6,184	5,853	6,670	22,148	18,466
b) Wind Energy	22	21	29	162	176
Sales/Income from operations	6,206	5,874	6,699	22,310	18,642
2 Segment Result					
a) Zinc, Lead and Silver					
(i) Zinc, Lead and others	2,661	2,441	2,779	8,999	6,469
(ii) Silver Metal	547	449	445	1,822	1,486
Total	3,208	2,890	3,224	10,821	7,955
b) Wind Energy	10	8	16	120	79
Profit before interest,tax and exceptional item	3,218	2,898	3,240	10,941	8,034
Less: Interest	45	17	14	283	202
Add : Exceptional item	(51)	-	-	240	-
Add : Other unallocable income net of unallocable expenditure	429	254	457	1,599	2,368
Profit before Tax	3,551	3,135	3,683	12,497	10,200
Segment Assets					
a) Zinc, Lead and Silver	16,911	16,990	15,559	16,911	15,559
b) Wind Energy	698	737	772	698	772
c) Unallocated	25,323	22,511	35,464	25,323	35,464
	42,932	40,238	51,795	42,932	51,795
Segment Liabilities					
a) Zinc, Lead and Silver	5,034	3,852	4,711	5,034	4,711
b) Wind Energy	11	18	11	11	11
c) Unallocated	1,955	47	16,268	1,955	16,268
	7,000	3,917	20,990	7,000	20,990
Capital Employed	35,932	36,321	30,805	35,932	30,805

* Export incentive have been included under respective segment revenue

NOTES:

- The above results for the quarter and year ended March 31, 2018 have been reviewed by Audit Committee and the same is approved by the Board of Directors in its meeting held on April 30, 2018.
- Exceptional item includes gain of Rs 291 Crore representing reversal of royalty provision related to District Mineral Foundation pursuant to Supreme Court ruling as reduced by past service cost of Rs 51 Crore pursuant to change in Gratuity limit.
- The Board of Directors declared first interim dividend of 100% ie Rs 2 per share of Rs 2 each in its meeting on October 23, 2018 and second interim dividend of 300%, ie Rs 6 per equity share in its meeting on March 16, 2018.
- The Company has revised certain estimates relating to depreciation of property, plant and equipment, including changing the depreciation method from Written Down Value to Straight Line method which has resulted in a lower depreciation charge of Rs 110 Crore and Rs 321 Crore for the quarter and year ended March 31, 2018 respectively.
- Figures for previous year and the quarter & nine months ended December 31, 2017 have been revised/reclassified, wherever necessary, to conform to the current year's figures.
- The figures of the last quarter are the balancing figures between audited figures for the financial year ended March 31, 2018 and nine months unaudited published figures up to December 31, 2017.

By Order of the Board



Sunil Duggal
CEO & Whole-time Director

Date: April 30, 2018
Place: Mumbai



30.04.2018

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Dear Sirs/Madam

Sub : Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATON

We, Sunil Duggal, CEO & Whole-time Director and Amitabh Gupta, Chief Financial Officer of Hindustan Zinc Limited (CIN: L27204RJ1966PLC001208) having its Registered Office at Yashad Bhawan, Udaipur – 313004, Rajasthan, India, hereby declare that, the Statutory Auditors of the Company, M/s S.R. Batliboi & Co. LLP (FRN: 301003E300005) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.


Kindly take this declaration on your records.

Yours Sincerely

For Hindustan Zinc Limited



Sunil Duggal
CEO & Whole-time Director



Amitabh Gupta
Chief Financial Officer

Hindustan Zinc Limited

Registered Office: Yashad Bhawan, Udaipur (Rajasthan) - 313 004
T +91-294 660 4000-02 **F** +91-294 242 7734 www.hzindia.com
CIN : L27204RJ1966PLC001208

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Hindustan Zinc Limited

1. We have audited the accompanying statement of quarterly financial results of Hindustan Zinc Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. BATLIBOI & CO. LLP

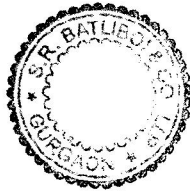
Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Raj Agrawal
Partner

Membership No.: 82028



Gurgaon

April 30, 2018

Hindustan Zinc Limited

Results for the Fourth Quarter and Full Year Ended March 31, 2018

*“A record year for EBITDA & Net Profit on the back of record production;
Board approves expansion plan”*

Highlights for the quarter

- EBITDA at Rs. 3,660 Crore, up 12% q-o-q
- Record refined silver production at 170 MT, up 28% q-o-q
- Record refined lead production at 50kt, up 9% q-o-q

Highlights for the year

- Record EBITDA at Rs 12,376 Crore, up 27%
- Record Net Profit at Rs 9,276 Crore, up 12%
- Record annual production of refined silver at 558 MT, up 23%
- Record annual production of refined zinc-lead at 960kt, up 18%
- Total dividend of Rs 8.0 per share (400%) amounting to Rs. 4,068 Crore including DDT

Udaipur, April 30, 2018: Hindustan Zinc Limited today announced its results for the fourth quarter and full year ended March 31, 2018.

Mr. Agnivesh Agarwal, Chairman –

“The financial year 2018 was marked by strong performance from all our underground mines and many benchmarks were set. We reached a new milestone this year with a complete transition to underground mining and are on track to reach 1.2 mtpa mined metal capacity by FY2020. Our strategic vision is to grow our output to 1.5 mtpa and I am delighted that the Board has approved the first phase of expansion towards achieving it.”

Financial Summary

Particulars	Q4			Q3		Full Year		
	2018	2017	Change	2018	Change	2018	2017	Change
Sales (Rs. Crore)								
Zinc	4,564	5,138	-11%	4,433	3%	16,679	13,839	21%
Lead	867	851	2%	788	10%	2,888	2335	24%
Silver	637	563	13%	519	23%	2148	1888	14%
Others	106	119	-11%	106	0%	498	509	-2%
Total	6,174	6,671	-7%	5,846	6%	22,213	18,571	20%
EBITDA (Rs. Crore)	3,660	3,770	-3%	3,261	12.2%	12,376	9,734	27%
Profit After Taxes (Rs. Crore)	2,505	3,057	-18%	2,298	9%	9,276	8,316	12%
Earnings per Share	5.93	7.23	-18%	5.44	9%	21.95	19.68	12%
(Rs., not annualised)								
Mined Metal Production ('000 MT)	255	312	-18%	240	6%	947	907	4%
Refined Metal Production ('000 MT)								
Total Refined Metal								
Zinc	206	215	-4%	200	3%	791	670	18%
Saleable Lead ¹	50	45	11%	46	9%	168	139	21%
Zinc & Lead	256	260	-1%	245	4%	960	809	19%
Saleable Silver ^{2,3} (in MT)	170	139	22%	132	28%	558	453	23%
Wind Power (in million units)	58	75	-23%	57	2%	414	448	-8%
Zinc CoP without Royalty (Rs. / MT)	59,569	53,226	12%	66,118	-10%	63,583	55,679	14%
Zinc CoP without Royalty (\$ / MT)	925	794	17%	1022	-9%	976	830	18%
Zinc LME (\$ / MT)	3,421	2,780	23%	3,236	6%	3,057	2,368	29%
Lead LME (\$ / MT)	2,523	2,278	11%	2,492	1%	2,379	2,005	19%
Silver LBMA (\$ / oz.)	17	17	-4%	17	0%	17	18	-5%
USD-INR (average)	64	67	-4%	65	-1%	64	67	-4%

(1) Excluding Captive consumption of 1,570 MT in Q4 FY 2018 as compared with 1,633 MT in Q4 FY 2017 and 1,786 MT in Q3 FY2018. For the full year, it was 6,946 MT as compared with 5,285 MT a year ago.

(2) Excluding captive consumption of 8.2 MT in Q4 FY2018 as compared with 8.6 MT in Q4 FY 2017 and 9.3 MT in Q3 FY2018. For the full year, it was 36.4 MT as compared with 27.4 MT a year ago.

(3) Silver occurs in Lead & Zinc ore and is recovered in the smelting and silver-refining processes.

Note:

1) Historical numbers have been revised as per Ind-AS reporting

2) Sales is reported net of Goods and Services Tax, whereas in the previous quarters Sales was inclusive of Excise Duty

3) Numbers may not add up due to rounding off; historical numbers may have changed due to regrouping

Operational Performance

Quarter:

The fourth quarter recorded the highest ever production from underground mines. Total mined metal production in Q4 was 255kt, up 6% q-o-q and down 18% y-o-y. The sequential increase in production was on account of higher ore grades while the y-o-y decrease was driven primarily by decline in overall ore grades due to transition from open cast to underground mining.

The Company recorded highest ever lead and silver metal production during the quarter. Integrated lead metal production was 50kt, 9% higher q-o-q and 11% higher y-o-y on account of higher mine feed and smelter efficiency. Integrated silver production was at 170 MT, up 28% sequentially and up 22% y-o-y due to higher silver feed and smelter efficiency. Integrated zinc metal production was 206kt, 3% higher q-o-q and 4% lower y-o-y in line with availability of mined metal.

Full Year:

The production of mined metal, refined metal and silver for the year were the highest ever and in line with guidance provided at the beginning of the year. Mined metal production for FY 2018 was 947kt, 4% higher y-o-y. This was driven by higher ore production from underground mines, partly offset by lower open-cast production and lower ore grades.

Integrated zinc, lead and silver production were higher by 18% y-o-y, 21% y-o-y and 23% y-o-y respectively to record highs, in line with uniform flow of mined metal.

Financial Performance

Quarter:

Revenues during the quarter were at Rs. 6,277 Crore, an increase of 6% q-o-q and flat y-o-y. On a y-o-y basis, higher metal prices and lead & silver volumes were offset by nil mined metal sales, lower zinc volumes and rupee appreciation. The revenue was impacted by Rs 335 Crore due to lower realisation from forward sale of 165kt of zinc & lead metal.

The cost of production before royalty (COP) for zinc during the quarter was at Rs. 59,569 per MT (\$925), down 10% sequentially in INR (9% in USD) and up 12% y-o-y in INR (17% in USD). The sequential decline was driven by higher metal production, higher overall grades and increase in linkage coal. The y-o-y increase was primarily on account of higher imported coal prices, higher diesel prices and lower overall grade due to mine mix even as metal production was flat.

EBITDA for the quarter was Rs. 3,660 Crore, up 12% q-o-q and down 3% y-o-y.

Net Profit for the quarter was Rs. 2,505 Crore, up 9% q-o-q and down 18% y-o-y. In addition to higher depreciation and tax rate, Net Profit was impacted by a one-time exceptional loss of Rs 51 Crore related to gratuity provision for earlier years as per the ceiling enhancement announced recently.

Full Year:

For the full year, revenues were up by 28% y-o-y driven primarily by higher metal volumes and prices partly offset by impact of rupee appreciation. COP was higher by 14% in INR (18% in USD) at Rs. 63,583 (\$976) primarily due to 38% increase in imported coal prices & metcoke prices and about 15% increase in diesel prices and lower ore grades, partly offset by higher metal production. EBITDA increased by 28% to Rs. 12,376 Crore, the highest ever for the Company.

The full year Net Profit was up by 12% to a record Rs. 9,276 Crore on higher revenue & EBITDA and lower depreciation. Investment income during the year declined on account of lower rate of return resulting from a broader decline in interest rates as well as lower investment corpus on account of special dividend payment. Net Profit was also impacted by a one-time exceptional gain of Rs 291 Crore in Q2 related to the Supreme Court's favourable judgement on DMF levies as reduced by Rs 51 Crore on account of one-time provision for gratuity.

With effect from April 1, 2017, the Company has changed its depreciation & amortisation methodology resulting in a lower charge for the quarter and the full year by Rs 110 Crore and Rs. 321 Crore respectively.

Dividend

On March 16, 2018, the Board of Directors declared second interim dividend of 300% i.e. Rs. 6 per share (300%) on equity share of Rs. 2. Together with the interim dividend of Rs 2 per share (100%) paid in October 2017, the aggregate interim dividend paid during FY 2018 was Rs 8 per share (400%) amounting to Rs. 4,068 Crore including DDT. In view of the second interim dividend, no final dividend is recommended.

Outlook

Mined metal and refined zinc-lead production in FY 2019 is expected to be slightly higher than that of last year, filling the gap caused by completion of open-cast production. Silver production is expected to be in the range of 650 to 700 MT.

COP before royalty is projected to be in the range of USD 950 to 975 per MT in FY 2019. Tax rate is expected to trend up while quarterly depreciation expense is expected to be in the range of Rs 350 to Rs 400 Crore. The project capex on mining and smelter expansions is expected to be approximately USD 400 million in FY 2019.

Expansion Projects

The announced mining projects are progressing in line with the target of reaching 1.2 million tonnes per annum (mtpa) of mined metal capacity in FY 2020.

Update on ongoing expansion projects

Capital mine development during the year was 38,501 meters, an increase of 65% from a year ago.

The underground production at Rampura Agucha continues to ramp up strongly and achieved an ore production run-rate of 3.0 mtpa during the quarter. The south ventilation shaft system was

commissioned during the quarter. Off shaft development is on track and production from shaft is expected to start in Q3 FY2019.

During the quarter, Sindesar Khurd's main shaft equipping was completed and winder installation commenced. Production from the shaft is expected to start as per schedule in Q3 FY2019. Civil and structure erection for the new mill is ongoing and expected to be commissioned in Q2 FY 2019. During the quarter, orders were placed for paste fill plants for both Rampura Agucha and Sindesar Khurd mines.

MoEF has given environment clearance for expansion of ore production at Kayad mine from 1.0 to 1.2 mtpa. At Zawar mine, civil construction for the new mill is progressing well and is expected to commission by Q4 FY2019. The Fumer project is progressing as per schedule and expected to commission in mid-FY 2019.

Next phase of expansion announced

Based on a long-term evaluation of assets and in consultation with global experts, the Company is evaluating plans to increase its mined metal capacity from 1.2 mtpa to 1.5 mtpa. The Board has approved the Phase I of this expansion which will increase mined metal and smelting capacity from 1.2 mtpa to 1.35 mtpa through brownfield expansion of existing mines at an estimated capital expenditure of around Rs. 4500 Crore.

Phase I includes incremental ore production capacity of 0.5 mtpa each at Rampura Agucha, Sindesar Khurd and Rajpura Dariba mines bringing the total capacity to 5.0 mtpa, 6.5 mtpa and 2.0 mtpa respectively. The capacity of Zawar mines will be increased by 1.2 mtpa to 5.7 mtpa. These projects will take total ore production capacity to 20.4 mtpa and mined metal capacity from 1.2 mtpa to 1.35 mtpa. Phase I will be completed in three years and will be done concurrently with the ongoing expansion which is now in its final stages.

Reserves & Resources

During the year, gross additions of 19.5 million tonnes were made to reserves and resources (R&R), prior to depletion of 12.6 million tonnes. As at March 31, 2018, the combined R&R were estimated to be 411.3 million tonnes, containing 35.7 million tonnes of zinc-lead metal and 1.0 billion ounces of silver. Overall mine-life continues to be more than 25 years.

Liquidity and investment

As on March 31, 2018, the Company's cash and cash equivalents was Rs. 20,395 Crore invested in high quality debt instruments and the portfolio is rated "Tier -I" (implying Highest Safety) by CRISIL.

Contribution to Government

In FY 2018, we contributed Rs. 9,301 Crore to Government treasury through royalties, taxes and dividends.

Earnings Call on Monday, April 30, 2018 at 5:30 pm (IST)

The Company will hold an earnings conference call on Thursday, April 30, 2018 at 5:30 pm IST, where senior management will discuss the Company's results and performance. The dial in number for the call is:

Dial In: +91 22 6280 1340

For further information, please contact:

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About Hindustan Zinc

Hindustan Zinc (NSE & BSE: HINDZINC) is the one of the largest integrated producers of zinc-lead with a capacity of 1.0 million MT per annum and a leading producer of silver. The Company is headquartered in Udaipur, Rajasthan in India and has zinc-lead mines at Rampura Agucha, Sindesar Khurd, Rajpura Dariba, Zawar and Kayad; primary smelter operations at Chanderiya, Dariba and Debari, all in the state of Rajasthan; and finished product facilities in the state of Uttarakhand.

Hindustan Zinc has a world-class resource base with total reserve & resource of 411.3 million MT and average zinc-lead reserve grade of 10.5% with a mine life of over 25 years.

The Company is self-sufficient in power with an installed base of 474 MW coal-based captive power plants. Additionally, it has green power capacity of 324 MW including 274 MW of wind power, 16 MW of solar power and 35 MW of waste heat power. The Company has an operating workforce of nearly 17,600 including contract workforce.

Hindustan Zinc is a subsidiary of the BSE and NSE listed Vedanta Limited (formerly known as Sesa Sterlite Limited; ADRs listed on the NYSE), a part of London listed Vedanta Resources plc, a global diversified natural resources company.

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.