

Schaeffler India Limited
(Formerly known as FAG Bearings India Limited)
Head Office & Works - P.O. Maneja, Vadodara – 390013, Gujarat, India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: 505790

Company Code: SCHAEFFLER

Your reference, your message from Our reference, our message from Phone Fax Date
+91-265-6602001 18.04.2018

Sub.: Summary of proceedings of the 55th Annual General Meeting of the Equity Shareholders of Schaeffler India Limited held on Tuesday, April 17, 2018.

Dear Sirs,

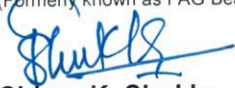
Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby submit the summary of proceedings of the 55th Annual General Meeting ('AGM') of Equity Shareholders of the Company held on Tuesday, March 17, 2018 at 03:00 p.m. (1500 hours) at Y. B. Chavan Centre, General Jagannath Bhosle Marg, Besides Schivalaya Gymkhana, Nariman Point, Mumbai - 400 021, Maharashtra, India.

The Company had provided the facility of voting through electronic means on all the resolutions contained in the notice convening the AGM, on the platform provided by Central Depository Services (India) Limited ('CDSL'). The evoting facilities were open from April 14, 2018 9:00 AM IST upto April 16, 2018 5:00 PM IST. Further, the Company had provided the facility to vote at the Poll taken at the AGM through Tablet Computers.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For **Schaeffler India Limited**
(Formerly known as FAG Bearings India Limited)


Chirag K. Shukla
Company Secretary



Encl.: As above.

Proceedings of the 55th Annual General Meeting of Schaeffler India Limited held on Tuesday, April 17, 2018.

The 55th Annual General Meeting of Shareholders of the Company was held on Tuesday, April 17, 2018 at 03:00 p.m. (1500 hours) at Y. B. Chavan Centre, General Jagannath Bhosle Marg, Besides Schivalaya Gymkhana, Nariman Point, Mumbai - 400 021, Maharashtra, India.

In order to commence the proceeding of Annual General Meeting and as per the regulatory requirement, Mr. Chirag K. Shukla, Company Secretary informed presence of;

1. Requisite number of members to form valid quorum;
2. Mrs. Renu Challu, Chairperson of Audit Committee and Stakeholders' Relationship Committee;
3. Dr. Sanak Mishra, Chairman of Nomination and Remuneration Committee;
4. Mr. Vijay Mathur, Representative of BSR & Co. LLP, Statutory Auditors,;
5. Mr. Suresh Kumar Kabra, Representative of Secretarial Auditors and scrutinizer for the poll to be taken at the meeting.

The Members were also informed that all the statutory registers and records are available for inspection by members. Company Secretary then requested Chairman, Mr. Avinash Gandhi to commence the Meeting.

The Chairman welcomed Members, Auditors, Scrutinizer and Board Members present.

The Chairman introduced all the directors on the dais and explained about the absence of a Director from the meeting.

The Chairman delivered his speech, a copy of which was made available to all the members and proxies of members, present at the meeting. He briefed about Key Developments of 2017, Economic Overview, Company's Performance during 2017 and Outlook. He also briefly informed about the performance of the Company for the quarter ended March 31, 2018. He then requested Mr. Dharmesh Arora, Managing Director to give overview on key performance and major initiatives taken by the Company in year 2017.

Mr. Dharmesh Arora then presented the Key performance highlights for the year 2017.

Thereafter, with permission of the Equity Shareholders present, the Notice convening the 55th Annual General Meeting, which was dispatched to all the Equity Shareholders of the Company, was taken as read.



However, for the understanding of the Shareholders, the Chairman requested the Company Secretary to inform the Shareholders about the Agenda Items proposed to be dealt with in the meeting. The resolutions proposed to be passed at the AGM were read out by the Company Secretary.

The Company, thereafter as per regulatory requirements, read out the remark of Secretarial Auditors in their Secretarial Audit Report and the explanation given thereto by the Board of Directors in its report.

The Chairman then invited comments, queries and suggestions from members on Annual Report of the Company. Mr. Gandhi, the Chairman and Mr. Dharmesh Arora, Managing Director of the Company then responded to the questions asked or queries raised by the Shareholders.

The Chairman then ordered poll to be taken on the resolution through Tablet Computer facility. The voting process was explained by the Company Secretary and after the voting, the Meeting was declared as concluded.

Mr. Suresh Kumar Kabra, Partner, Samdani Kabra & Associates, Company Secretaries, the Scrutinizer for voting by electronic means as well as for the Poll taken at the venue of Annual General Meeting, issued his Scrutinizer's Report on April 18, 2018.

On the basis of the Scrutinizer's Report, it was declared on April 18, 2018 that the resolutions contained in the notice convening 55th Annual General Meeting of the Company have been passed with requisite majority.

For **Schaeffler India Limited**

(Formerly known as FAG Bearings India Limited)



Chirag K. Shukla
Company Secretary

