

April 10, 2018

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500067

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai -400 051
Scrip Code: BLUESTARCO

Dear Sir(s),

This is further to our intimation on January 29, 2016 and February 22, 2016 regarding a proposal of setting up new manufacturing unit at Samba in the State of Jammu & Kashmir. We hereby update that due to non-availability of the fiscal incentives envisaged earlier by the Company, the proposed manufacturing facility project in Jammu is considered to be non-viable and therefore, the Company will not go ahead with this project. Accordingly, an application has been made to the J&K Industrial Development Corporation to voluntarily surrender the land parcel taken on lease in July 2016 for the proposed project

Please take the same on records.

Thanking You,

For Blue Star Limited



Neeraj Basur
Chief Financial Officer