



Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai 400 710.

Tel : +91 022 3038 6286
Fax: +91 022 3037 6622
www.rcom.co.in

April 16, 2018

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Media Release.

We enclose herewith the Media Release dated April 16, 2018 being issued by the Company, which is self explanatory.

Kindly inform your members accordingly.

Yours faithfully
For **Reliance Communications Limited**

Prakash Shenoy
Company Secretary

Encl: As above.

Mumbai, April 16, 2018:

An RCOM spokesperson stated:

1. There is no legal restriction any more on the Company to proceed with sale of its spectrum, MCNs and real estate, and RCOM is duly proceeding with the same.
2. As regards Towers and Fiber assets, the Hon'ble NCLAT has fixed Wednesday, 18th April for hearing RITL appeal against order of NCLT.

The NCLAT may determine the allocation, if any, of the sale proceeds to minority shareholders claiming an interest of approx. 4% therein.

3. As the NCLAT will be deciding the matter as above on 18th April, 2018, the Hon'ble Supreme Court has stayed the interim order of the NCLAT allowing execution of sale deeds, etc until then i.e. for the next 2 days.
4. Based on legal advise, RCOM believes the claim of minority investors in the tower and fiber proceeds, which is fully disputed by RCOM, can at best be Rs. 200 - 300 crore.
5. Accordingly, RCOM remains confident of completion of its asset monetisation programme of approx. Rs. 25,000 crore within the next few weeks, in the best interests of its secured lenders.

About Reliance Communications

Reliance Communications Limited, founded by the late Shri Dhirubhai H Ambani (1932-2002), corporate clientele includes 40,000 Indian and multinational corporations including small and medium enterprises.

Reliance Communications has established a pan-India, Next-Generation, digital network that is capable of supporting best-of-class services spanning the entire communications value chain. Reliance Communications owns and operates the world's largest Next-Generation IP-enabled connectivity infrastructure, comprising fibre optic cable systems in India, the USA, Europe, Middle East and the Asia Pacific region.

Website: www.rcom.co.in

For details, please contact:

Rajeev Narayan

Reliance Communications

Mobile: +91 9310414119

E-Mail: rajeev.narayan@relianceada.com