

Magnum Ventures Ltd.

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 03rd April, 2018

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Sub: Intimation regarding Sanction of restructuring proposal by AARC

Dear Sirs,

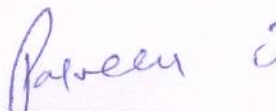
We would like to inform that the Board of Directors in its meeting dated 31.03.2018 has approved the sanction granted by M/s. Alchemist Asset Reconstruction Company Limited (AARC) for Restructuring Proposal for the debts of Rs. 265.70 Crores assigned to AARC by Oriental Bank of Commerce, Allahabad Bank, Punjab National Bank, Indian Overseas Bank and Syndicate Bank.

As per the approved Restructuring plan the repayment shall start from September 2018 and will be continued till September 2025.

You are requested to please take on record our above said information for your reference.

Thanking You,

For MAGNUM VENTURES LIMITED


Praveen Kumar Jain

Director

DIN: 00423833

Add: 113/3, Ansari Road, Darya Ganj, New Delhi - 110002



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