

UFLEX/SEC/2018/

April 6, 2018

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

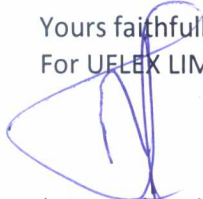
Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of Members.

Thanking you,

Yours faithfully,
For UFLEX LIMITED



(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above

PRESS RELEASE

Specialized formulation by Uflex renders barrier packaging for edible-oil reprocessible

Noida, 06 April 2018: In a big boost to its commitment towards sustainability and circular economy, India's largest multinational flexible packaging materials and solution company Uflex Limited has developed a customised formulation that renders barrier packaging for edible-oil re-processible.

Talking about this major breakthrough in promoting flexible packaging sustainability, Joint President, Packaging and New Product Development at Uflex Mr. Jeevaraj Pillai said, **"Edible oil needs to be carefully protected from oxygen that makes it rancid. Barrier properties in a coextruded film for edible-oil packaging are imparted by Nylon and/or EVOH. However, it is the presence of these two elements that makes the packaging of edible-oil non-reprocessible. We at Uflex have developed a specialized formulation that renders barrier packaging for edible-oil re-processible despite the presence of Nylon and/or EVOH."**

Now the edible oil manufacturers need not worry and can easily fulfil their recyclability commitments by using barrier packaging having our formulation. According to data from market research firm Euromonitor International, the edible oil category, which had overtaken dairy to become the largest packaged food segment in our country a few years ago, grew at 25.6 per cent to cross the Rs. 1.3 trillion mark in 2017. In fact, edible oil formed over 30 per cent of the Rs 4.34 trillion packaged foods market in India. Thus the potential is huge and we are fully braced up to cater to the flexible packaging requirements of all edible-oil players in the country and overseas in a sustainable manner."



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For UFLEX LIMITED

(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

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Expressing joy over this development, Mr. Ashok Chaturvedi, Chairman & Managing Director, Uflex Limited said, ***“We accord prime importance to sustainable flexible packaging solutions and business processes. I am very glad to share that my R&D engineers have been able to develop a specialized formulation that renders barrier packaging for edible oil re-processable. Considering that edible oil category is the largest packaged food segment in our country, one can well imagine the massive global boost India as a Nation will get in terms of sustainability and promotion of circular economy if it is able to reprocess all the barrier packaging for edible oil. This is a great victory for Sustainability. This is a great victory for India.”***

About Uflex

Uflex is India's largest multinational flexible packaging materials and Solution Company and an emerging global player. Since its inception back in 1985, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinades & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agratech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

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