

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

Phone : +91-877-2271990 / 2274765/6542779, Fax : +91-877-2271991 E-mail : sibarauto77@yahoo.com, web : www.sibarauto.com

To,

Date: April 4, 2018

BSE Limited

PirozeJeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 520141

**Sub: Outcome of Board Meeting of Sibar Auto Parts Limited (the "Company") dated April 04, 2018,
- Allotment of 34,00,000 Equity shares and 2,50,000 Share warrants**

Dear Sir/ Madam,

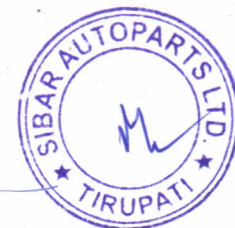
In accordance with the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of the Special Resolution passed by the members of the Company at its Extraordinary General Meeting held on February 28, 2018 and in accordance with the In Principle Approval granted by the BSE Limited (vide its letter reference no.DCS/PREF/AJ/PRE/2698/2017-18) dated March 20, 2018, the Board of Directors of the Company at their meeting held on April 04, 2018 at 01.30 P.M at the Registered office of the Company, have inter alia approved allotment of 34,00,000 Equity shares of Rs.10.00/- (Rupees Ten only) each at an issue price of Rs. 20.00/- (Rupees Twenty only) (including premium of Rs. 10.00/- (Rupees Ten only) and 2,50,000 warrants of Rs.10.00/- (Rupees Ten only) each at an issue price of Rs. 20.00/- (Rupees Twenty only) (including premium of Rs. 10.00/- (Rupees Ten only) to the following person on a preferential basis in accordance with Regulation 74 of SEBI (Issue of Capital Disclosures Requirements), Regulations, 2009.

List of Allotees to whom Equity Shares are being allotted:

Sr. No.	Name of Investor	No. of Equity Share
1	Naresh Jalan	5,00,000
2.	ShreeratanBagry	50,000
3.	Tathastu Advisors LLP	24,75,000
4.	Meenakshi Kothari	3,75,000
	Total	34,00,000

List of Allotees to whom warrants are allotted:

Sr. No.	Name of Investor	No. of Warrants
1.	ShreeratanBagry	2,50,000
	Total	2,50,000



SIBAR

AUTOPARTS LIMITED



Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

Phone : +91-877-2271990 / 2274765/6542779, Fax : +91-877-2271991 E-mail : sibarauto77@yahoo.com, web : www.sibarauto.com

The meeting was commenced at 1.30 P.M and Concluded at 02.30 PM

We request you to take the above on record and treat the same in compliance under the Listing Regulations

Thanking you,

Yours faithfully,

For Sibar Auto parts Limited

P. Madhu Pratap
P. Madhu Pratap
Executive Director and CFO
DIN:00644254

