

April 13, 2018

1. National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Code: MCDOWELL-N
2. BSE Limited
(Regular Office & Corporate Relations Dept)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532432

Sir/Madam,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations**

Pursuant to regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on April 13, 2018 has considered and approved the following:

- (i) Sub-division of 548,000,000 equity shares of face value of Rs.10/- per equity shares in to 2,740,000,000 of equity shares of face value of Rs.2/- per equity share subject to approval by the shareholders of the Company by way of special resolution.
- (ii) Sub-division of 120,000,000 7% non-cumulative redeemable preference shares of Rs 100/- each into 1,200,000,000 number of preference shares of Rs 10/- each and this clause of preference shares shall merge with another clause of 159,200,000 preference shares of the face value of Rs.10/- each.

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DIAGEO

INDIA

United Spirits Limited

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Road,
Bengaluru 560 001
Tel: +91 80 2221 0705
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www.diageoindia.com

Consequential amendment will be made to the Memorandum and Articles of Association of the Company pursuant to the provisions of the Companies Act, 2013 and the applicable rules made thereunder as per

Disclosure in the prescribed format pursuant to Securities and Exchange Board of India Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

for United Spirits Limited

V Ramachandran
Company Secretary

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ANNEXURE A

Sl No	Particulars	Details		
1	Split ratio	Existing 1 (one) Equity Share of face value of Rs 10/- (rupees ten only) each will be split into 5 (five) equity shares of face value of Rs.2/- (Rupee two only) each.		
2	Rationale behind the split	To make equity shares of the company more liquid to facilitate small shareholders also to buy the shares of the Company.		
3	Pre and post share capital-authorized, paid up and subscribed	Share capital	Pre-Split (in Rs)	Post-split (in Rs)
		<u>Authorised</u>	7,192,000,000	7,192,000,000
		a. Equity Shares	5,480,000,000	5,480,000,000
		b. Preference Shares	1,592,000,000	1,712,000,000
		c. 7% Non-Cumulative Redeemable Preference Share	120,000,000	-
		Issued (Equity shares)	1,453,277,430	1,453,277,430
		Subscribed (Equity shares)	1,453,277,430	1,453,277,430
	Paid up capital (Equity Shares)	1,453,277,430	1,453,277,430	
	<u>Face Value</u>			
	a. Equity Shares	10	2	
	b. Preference Shares	10	10	
	c. 7% Non-Cumulative Redeemable Preference Share	100	-	

4	Expected time of the Completion	On or before June 30, 2018		
5	Class of shares which are sub divided	Equity and Preference Shares		
6	Number of shares of each class pre and post split	Equity Share	Pre-Split (in Nos)	Post-Split (in Nos)
		Authorised	548,000,000	2,740,000,000
		Issued	145,327,743	726,638,715
		Subscribed	145,327,743	726,638,715
		Paid up	145,327,743	726,638,715
		Preference share		
		a. Preference Shares	159,200,000	171,200,000
		b.7%Non-Cumulative Redeemable Preference Share Authorised	1200,000	Nil
		Issued	-	-
		Subscribed	-	-
		Paid-up	-	-
7	Number of shareholders who did not get any shares consolidation and pre-consolidation shareholding	NA		

