

From,
Indira Devi Patodia,
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Date: 02.04.2018

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Information under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Re: Change in shareholding of equity shares and voting rights of the Promoters/ Promoter Group of Prime Urban Development India Limited.

With reference to the above, please find enclosed herewith the details of change in shareholding of the Promoter Group of M/s. Prime Urban Development India Limited in the prescribed format attached herewith.

This is for your information and record.

Thanking you.

Yours faithfully,

Indira Devi Patodia

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[On behalf of Self, Seller and others forming part of the Promoter Group]

Cc:

To,

M/s. Prime Urban Development India Limited,

110, Avanashi Road,
Gandhi Nagar Post,
Tirupur-641603

Encl: a/a



*Recd
Kishor
2/4/18*

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Prime Urban Development India Limited ("PUDIL")		
2. Name of the Acquirer(s)/ Sellers alongwith Person Acting in Concerts [PACs]:	<p>A. Direct change in shareholding of equity shares/voting rights of PUDIL:</p> <p>(i) Acquirer:</p> <p>- Indira Devi Patodia</p> <p>(ii) Seller:</p> <p>- Purusottam Das Patodia</p> <p>Person Acting in Concert ["PACs"] forming part of the Promoter Group of PUDIL:</p> <ol style="list-style-type: none"> 1. Anuj Patodia 2. Manoj Kumar Patodia 3. Nandita Patodia 4. Meenal Patodia 5. Anjana Syntex Company Ltd. ["ASCL"] 6. PAT Credit Ltd. ["PAT"] 7. Classic Yarn Processors Ltd. ["CYPL"] 8. Purusottam Das Patodia HUF <p>There will be no direct change in the shareholding and voting rights of PACs in PUDIL.</p> <p>B. Indirect reshuffling of voting rights in PUDIL as detailed in Annexure I, not resulting in direct acquisition of shares in PUDIL:</p> <ol style="list-style-type: none"> 1. Indira Devi Patodia- Acquirer 2. Purusottamdas Patodia- Seller 		
3. Whether the Acquirers & Sellers belong to Promoter/Promoter group?	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/disposal of shares/ voting rights/ holding of the Sellers and PAC	Number	% w.r.t. total share/ Voting capital w.e.applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	Acquirer: 239650	0.90	0.90
	Seller: 2058020	7.72	7.72
	PACs: 16628594	62.41	62.41
b) Shares in nature of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Annexure I	Annexure I	Annexure I
d) Warrants/convertible securities/any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	18926264	71.03	71.03

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Details of acquisition and sale:			
a) Shares carrying voting rights acquired/ sold	Acquirer: 760000	2.85	2.85
	Seller: (760000)	(2.85)	(2.85)
	PACs: Nil	Nil	Nil
b)VRs acquired/ sold otherwise than by equity shares	Annexure I	Annexure I	Annexure I
c)Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d)Shares encumbered/ invoked/ released by the Sellers (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	0.00	0.00
After the acquisition & sale holding of:			
a) Shares carrying voting rights	Acquirer: 999650	3.75	3.75
	Seller: 1298020	4.87	4.87
	PACs: 16628594	62.41	62.41
b) Shares encumbered with the Sellers	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Annexure I	Annexure I	Annexure I
d) Warrants/convertible Securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale	Nil	Nil	Nil
Total (a+b+c+d)	18926264	71.03	71.03
Mode of acquisition/ sale and change in shareholding (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	Direct acquisition of 760000 equity shares (2.85%) of PUDIL by Mrs. Indira Devi Patodia, i.e., one of the constituent of the Promoter Group of PUDIL, from Mr. Purusottam Das Patodia, i.e. one of the constituents of the Promoter Group of PUDIL through inter-se amongst themselves. Both the aforementioned Acquirer and Seller are immediate relatives i.e., husband and wife.		
	Acquisition of indirect voting rights of 11.12% in PUDIL by Mrs. Indira Devi Patodia due to acquisition of equity shares of ASCL, PAT and CYPL from Mr. Purusottam Das Patodia, the existing shareholder of ASCL, PAT & CYPL, all forming part of the Promoter Group of PUDIL. Further, the aforesaid transactions have also resulted into cessation of indirect voting rights of PUDIL held by Mr. Purusottam Das Patodia constituting 11.12% due to cessation of his shareholding in all three companies, i.e., ASCL, PAT and CYPL. Further, there will		

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	be no change in control in all three companies, i.e., ASCL, PAT and CYPL.
Date of acquisition & sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.03.2018
Equity share capital / total voting capital of the TC before the said acquisition and sale	Rs. 5,32,87,200/- constituting 2,66,43,600 equity shares of Rs. 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition and sale	Rs. 5,32,87,200/- constituting 2,66,43,600 equity shares of Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition and sale	Rs. 5,32,87,200/- constituting 2,66,43,600 equity shares of Rs. 2/- each

Note:

- (i) NA: Not Applicable
- (ii) (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (iii) (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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[On behalf of Self, Seller and others forming part of the Promoter Group]

Place: Mumbai

Date: 02.04.2018

ANNEXURE I

A Direct Inter-se transfer of equity shares amongst the existing shareholders of M/s. Prime Urban Development India Ltd. ("PUDIL"):

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in PUDIL	% Of Shares held prior to acquisition/ sale in PUDIL	No. Of Shares acquired/ (disposed) in PUDIL	% Of Shares acquired/ (disposed) of PUDIL	No. Of Shares held post acquisition/ sale in PUDIL	% Of Shares held post acquisition/ (sale) in PUDIL	%resulting in change in indirect voting rights in PUDIL
	A	B	C	D	E	F	G
Acquirer:							
1 Indira Devi Patodia	239650	0.90%	760000	2.85%	999650	3.75%	2.85%
Seller:							
1 Purushottam Das Patodia	2058020	7.72%	-760000	-2.85%	1298020	4.87%	-2.85%
Person Acting in Concerts (held by family members, relatives and associates- forming part of Promoter Group)	16628594	62.41%	NIL	0.00%	16628594	62.41%	0.00%
Public Shareholders	7717336	28.97%	NIL	0.00%	7717336	28.97%	0.00%
Total	26643600	100.00%	NIL	NIL	26,643,600	100.00%	NIL

B Re-shuffling of the shareholding amongst the existing shareholders of M/s. Anjana Syntex Company Ltd. (entity presently forming part of the Promoter Group of PUDIL):

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in Anjana Syntex Company Ltd.	% Of Shares held prior to acquisition/ sale in Anjana Syntex Company Ltd.	No. Of Shares acquired/ (disposed) of Anjana Syntex Company Ltd.	% Of Shares acquired/ (disposed) of Anjana Syntex Company Ltd.	No. Of Shares held post to acquisition/ sale in Anjana Syntex Company Ltd.	% Of Shares held post to acquisition/ sale in Anjana Syntex Company Ltd.	%resulting in change in indirect voting rights in PUDIL [VII=IV*21.25%]
	I	II	III	IV	V	VI	VII
Acquirer:							
1 Indira Devi Patodia	110100	10.01%	278621	25.34%	388721	35.35%	5.38%
Seller:							
1 Purushottam Das Patodia	358621	32.61%	-278621	-25.34%	80000	7.28%	-5.38%
Others (held by family members, relatives and associates)	630920	57.38%	NIL	NIL	630920	57.38%	
Total	1099641	100.00%	NIL	NIL	1099641	100.00%	NIL

C Re-shuffling of the shareholding amongst the existing shareholders of M/s. PAT Credit Ltd. (entity presently forming part of the Promoter Group of PUDIL):

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in PAT Credit Ltd.	% Of Shares held prior to acquisition/ sale in PAT Credit Ltd.	No. Of Shares acquired/ (disposed) of PAT Credit Ltd.	% Of Shares acquired/ (disposed) of PAT Credit Ltd.	No. Of Shares held post acquisition/ sale in PAT Credit Ltd.	% Of Shares held post acquisition/ (sale) in PAT Credit Ltd.	%resulting in change in indirect voting rights in PUDIL [G=D*22.56%]
	A	B	C	D	E	F	G
Acquirer:							
1 Indira Devi Patodia	81783	11.13%	178211	24.26%	259994	35.39%	5.47%
Seller:							
1 Purushottam Das Patodia	178331	24.28%	-178211	-24.26%	120	0.02%	-5.47%
Others (held by family members, relatives and associates)	474505	64.59%	NIL	NIL	474505	64.59%	
Total	734619	100.00%	NIL	NIL	734619	100.00%	NIL

D Re-shuffling of the shareholding amongst the existing shareholders of M/s. Classic Yarn Processors Ltd. (entity presently forming part of the Promoter Group of PUDIL):

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in CYPL	% Of Shares held prior to acquisition/ sale in CYPL	No. Of Shares acquired/ (disposed) of CYPL	% Of Shares acquired/ (disposed) of CYPL	No. Of Shares held post acquisition/ sale in CYPL	% Of Shares held post acquisition/ (sale) in CYPL	%resulting in change in indirect voting rights in PUDIL [G=D*1.31%]
	A	B	C	D	E	F	G
Acquirer:							
1 Indira Devi Patodia	10	0.12%	1700	19.93%	1710	20.05%	0.26%
Seller:							
1 Purushottam Das Patodia	1765	20.69%	-1700	-19.93%	65	0.76%	-0.26%
Others (held by family members, relatives and associates)	6755	79.19%	NIL	NIL	6755	79.19%	
Total	8530	100.00%	NIL	NIL	8,465	99.24%	NIL

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