

# Oil Country Tubular Ltd.

'KAMINENI', 3<sup>rd</sup> Floor, King Koti, Hyderabad - 500001,  
Telangana, India. ☎ +91 40 2478 5555, Fax: +91 40 2475 9299  
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290HIZJ



OCTL/SEC/11284/2018  
April 26, 2018

The General Manager  
Bombay Stock Exchange Ltd  
BSE's Corporate Relationship Dept  
1<sup>st</sup> Floor, New Trading Ring  
Routunga Building, P J Towers  
Dalal Street  
**MUMBAI – 400 001**

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Plot No: C/1  
G-Block, Bandra Karla Complex  
Bandra East  
**MUMBAI – 400 051**

Dear Sir,

Sub: Audited Standalone Financial Results for the year ended 31<sup>st</sup> March, 2018  
Ref: 1) BSE Scrip Code: 500313 2) NSE Scrip Code : OILCOUNTUB  
2) Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements)  
Regulations, 2015

The Board of Directors of the Company at its meeting held on 26<sup>th</sup> April, 2018 have approved the Audited Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2018 in Ind-AS format, as reviewed and recommended by Audit Committee.

Further, in accordance with the above SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith the following information for your record.

- 1) Audited Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2018 along with Auditor's report thereon.
- 2) Form - A (Unmodified opinion).

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 3.15 P.M.

Thanking you,

Yours faithfully,  
For OIL COUNTRY TUBULAR LIMITED

  
SRIVIDHAR KAMINENI  
MANAGING DIRECTOR

Encl: As above.

**OIL COUNTRY TUBULAR LIMITED**

(CIN : L26932TG1985PLC005329)

'KAMINENI', 3rd Floor, King Koti, Hyderabad - 500 001

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018**

(₹ in Lakhs)

Particulars	Quarter ended 31/03/2018	Quarter ended 31/03/2017	Year ended 31/03/2018	Year ended 31/03/2017
Total Income from Operations	705.11	295.93	1178.54	1277.31
Net Profit / (Loss) from ordinary activities after Tax	(955.62)	(5,781.17)	(3,702.35)	(8,779.71)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(955.62)	(5,781.17)	(3,702.35)	(8,779.71)
Equity Share Capital	4,428.95	4428.95	4428.95	4428.95
Reserves (excluding Revaluation Reserve)	—	—	7510.80	11213.15
<b>Earnings per share:</b>				
Basic and Diluted before extraordinary items	(2.16)	(13.05)	(8.36)	(19.82)
Basic and Diluted after extraordinary items	(2.16)	(13.05)	(8.36)	(19.82)

**Note:**

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com)/[www.nseindia.com](http://www.nseindia.com) and also on the Company's website at [www.octindia.com](http://www.octindia.com).

Place : Hyderabad  
Date : 26th April, 2018



**SRIDHAR KAMINENI**  
MANAGING DIRECTOR



OIL COUNTRY TUBULAR LIMITED (CIN : L26932TG1985PLC005329) 'KAMINENI', 3rd Floor, King Koti, Hyderabad - 500 001						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018					(₹ in Lakhs)	
Sl. No.	Particulars	3 Months ended 31/03/2018	3 Months ended 31/12/2017	3 Months ended 31/03/2017	Year to date figures for the period 31/03/2018	Year to date figures for the year ended 31/03/2017
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Revenue from operations	649.56	128.55	233.04	1119.94	738.04
	(b) Other Income	55.55	1.53	62.89	58.60	539.27
	<b>Total income from operations (net)</b>	<b>705.11</b>	<b>130.08</b>	<b>295.93</b>	<b>1178.54</b>	<b>1277.31</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	503.38	24.13	116.06	567.69	229.53
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.25)	64.71	130.34	184.44	286.00
	(d) Employee benefits expenses	252.16	155.75	362.59	721.27	1237.12
	(e) Finance Cost	569.54	812.46	501.94	1959.96	1829.25
	(f) Depreciation and amortisation expenses	544.92	539.33	551.95	2163.13	2207.85
	(g) Stores, Spares and Tools consumed	94.48	21.23	118.81	142.52	209.56
	(h) Power and Fuel	60.77	47.74	33.98	178.13	131.00
	(i) Selling and Distribution expenses	10.35	4.22	3.67	18.96	19.86
	(j) Other expenses	437.01	39.76	92.49	766.68	380.50
	<b>Total expenses</b>	<b>2425.38</b>	<b>1709.33</b>	<b>1911.83</b>	<b>6702.78</b>	<b>6530.67</b>
3	<b>Profit / (Loss) before Exceptional and Extraordinary Items and Tax (1-2)</b>	<b>(1720.27)</b>	<b>(1579.25)</b>	<b>(1615.90)</b>	<b>(5524.24)</b>	<b>(5253.36)</b>
4	Net of Exceptional Items	0.00	0.00	5220.40	0.00	5220.40
5	<b>Profit / (Loss) before Extraordinary items and Tax (3-4)</b>	<b>(1720.27)</b>	<b>(1579.25)</b>	<b>(6836.30)</b>	<b>(5524.24)</b>	<b>(10473.76)</b>
6	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before Tax (5-6)</b>	<b>(1720.27)</b>	<b>(1579.25)</b>	<b>(6836.30)</b>	<b>(5524.24)</b>	<b>(10473.76)</b>
8	Tax Expenses	(727.98)	(549.08)	(891.76)	(1825.91)	(1530.68)
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(992.29)</b>	<b>(1030.17)</b>	<b>(5944.54)</b>	<b>(3698.33)</b>	<b>(8943.08)</b>
10	Other Comprehensive Income (Net of tax) Items that will not be reclassified to Profit or Loss - Remeasurement of Defined Benefit Plans Deferred Tax	37.54 0.87	(25.20) 0.00	121.37 (42.00)	(3.15) 0.87	121.37 (42.00)
11	<b>Total Comprehensive Income (9+10)</b>	<b>(955.62)</b>	<b>(1055.37)</b>	<b>(5781.17)</b>	<b>(3702.35)</b>	<b>(8779.71)</b>
12	Paid-up Equity Share Capital (Face value of share ₹10/- each)	4428.95	4428.95	4428.95	4428.95	4428.95
13	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	—	—	—	7510.80	11213.15
14	<b>Earnings per share</b>					
	(a) Basic and Diluted before extraordinary items	(2.16)	(2.38)	(13.05)	(8.36)	(19.82)
	(b) Basic and Diluted after extraordinary items	(2.16)	(2.38)	(13.05)	(8.36)	(19.82)

Notes :

- The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 26.04.2018 and have been Audited by Statutory Auditors of the Company.
- Consumption of raw materials and stores and spares is related to the product mix of the relevant period.
- Tax Expenses includes Deferred Tax.
- The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the generally accepted accounting principles in India. The date of transition to India AS is April 1, 2017.
- Reconciliation of Statement of Profit & Loss between Indian GAAP as previous reported and the Total Comprehensive income as per Ind AS for the Quarter March 31, 2017 is follows:

Particulars	(₹ in Lakhs)	
	Quarter ended 31/03/2017	Year ended 31/03/2017
Net Loss reported under GAAP	4960.83	8395.89
Adjustments:		
Add: Prior period adjustments	828.31	415.64
Less: Depreciation	7.97	31.82
<b>Net Loss as per Ind AS</b>	<b>5781.17</b>	<b>8779.71</b>

The figures of December'16 quarter have been regrouped where ever necessary as per Ind AS

- To facilitate comparison, figures of the previous period have been regrouped, where necessary.



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lakhs)

Sl. No.	Particulars	3 Months ended 31/03/2018	3 Months ended 31/12/2017	3 Months ended 31/03/2017	Year to date figures for the period 31/03/2018	Year to date figures for the year ended 31/03/2017
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue (Sales and Income from Services)</b>					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	426.20	78.40	56.69	546.19	314.05
	(b) - OCTG SALES	187.32	19.25	145.35	332.18	346.47
	(c) - OCTG SERVICES	0.00	0.00	0.00	0.00	0.00
	(d) - OTHER SALES AND SERVICES	36.04	30.90	31.00	241.57	77.53
	<b>Total Segment Revenue</b>	<b>649.56</b>	<b>128.55</b>	<b>233.04</b>	<b>1119.94</b>	<b>738.05</b>
<b>2</b>	<b>Segment Results Profit / (Loss) before Interest and Tax</b>					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	(791.48)	(468.59)	(1556.21)	(1766.86)	(3907.82)
	(b) - OCTG SALES	(347.86)	(115.05)	(3990.05)	(1074.57)	(4311.23)
	(c) - OCTG SERVICES	0.00	0.00	0.00	0.00	0.00
	(d) - OTHER SALES AND SERVICES	(66.93)	(184.68)	(850.99)	(781.45)	(964.73)
	<b>Total Segment Results</b>	<b>(1206.27)</b>	<b>(768.32)</b>	<b>(6397.25)</b>	<b>(3622.88)</b>	<b>(9183.78)</b>
	<b>Unallocable Income / (Expenses) - Net</b>					
	Less : Interest & Other Income / (Expenses)	(513.99)	(810.93)	(439.05)	(1901.36)	(1289.98)
	<b>Total Profit Before Tax and After Exceptional Items.</b>	<b>(1720.26)</b>	<b>(1579.25)</b>	<b>(6836.30)</b>	<b>(5524.24)</b>	<b>(10473.76)</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	57.29	70.26	48.36	57.29	48.36
	(b) - OCTG SALES	34.85	56.27	53.35	34.85	53.35
	(c) - OCTG SERVICES	0.00	0.00	0.00	0.00	0.00
	(d) - OTHER SALES AND SERVICES	25.34	75.17	11.94	25.34	11.94
	<b>Total Segment Assets</b>	<b>117.48</b>	<b>201.70</b>	<b>113.64</b>	<b>117.48</b>	<b>113.64</b>
	- Un-allocable Assets	33582.59	3394.36	35483.10	33582.59	35483.10
	<b>Total</b>	<b>33700.07</b>	<b>3596.06</b>	<b>35596.74</b>	<b>33700.07</b>	<b>35596.74</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	1155.00	1022.86	1216.99	1155.00	1216.99
	(b) - OCTG SALES	702.44	819.17	1342.63	702.44	1342.63
	(c) - OCTG SERVICES	0.00	0.00	0.00	0.00	0.00
	(d) - OTHER SALES AND SERVICES	510.84	1094.40	300.44	510.84	300.44
	<b>Total Segment Liabilities</b>	<b>2368.28</b>	<b>2936.43</b>	<b>2860.06</b>	<b>2368.28</b>	<b>2860.06</b>
	- Un-allocable Liabilities	19392.04	18254.92	17094.58	19392.04	17094.58
	<b>Total</b>	<b>21760.32</b>	<b>21191.35</b>	<b>19954.64</b>	<b>21760.32</b>	<b>19954.64</b>
<b>5</b>	<b>Capital Employed</b>					
	- Un-allocable	11939.75	12951.71	15642.10	11939.75	15642.10

**Notes :**

1 The Segmental Reporting is given for Sales and Services since the Company is predominantly engaged in the manufacture and sale of Drill Pipe and Allied Products, Oil Country Tubular Goods (OCTG) and Services associated with the product.

2 Capital Employed includes Share Capital and Reserves other than Revaluation Reserve.





**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lakhs)

Particulars	As At March 31,2018	As At March 31,2017
<b>I) ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant and Equipment	21,608.82	23,689.01
(b) Intangible Assets	30.45	44.10
	<b>21,639.27</b>	<b>23,733.11</b>
(c) Financial Assets		
(i) Investments	-	-
(ii) Other Financial Assets	948.38	582.20
(c) Other Non Current Assets	29.07	29.07
	<b>977.45</b>	<b>611.27</b>
<b>2 Current Assets</b>		
(a) Inventories	9,892.78	9,760.23
(b) Financial Assets		
(i) Trade Receivables	117.48	113.64
(ii) Cash and cash equivalents	17.80	50.21
(iii) Other Bank Balances	335.50	672.77
(iv) Others	1.15	19.96
(c) Current Tax Assets (Net)	409.83	405.82
(d) Other Current Assets	308.81	229.74
	<b>11,083.35</b>	<b>11,252.36</b>
<b>Total</b>	<b>33,700.07</b>	<b>35,596.74</b>
<b>II) EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	4,428.95	4,428.95
(b) Other Equity	7,591.62	11,293.97
	<b>12,020.57</b>	<b>15,722.92</b>
<b>2 Non Current Liabilities</b>		
(a) Provisions	13.95	79.49
(b) Deferred Tax Liabilities (Net)	154.96	1,980.00
(c) Other Non Current Liabilities	2,081.28	-
	<b>2,250.19</b>	<b>2,059.49</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	12,211.42	14,078.86
(ii) Trade Payables	2,368.29	2,860.06
(iii) Other Financial Liabilities	1,220.78	667.40
(b) Other Current Liabilities	3,496.41	184.96
(c) Provisions	132.41	23.05
	<b>19,429.30</b>	<b>17,814.33</b>
<b>Total</b>	<b>33,700.07</b>	<b>35,596.74</b>

Place : Hyderabad  
Date : 26th April , 2018



  
**SRIVIDHAR KAMINENI**  
**MANAGING DIRECTOR**

## Reconciliations

The following reconciliations provide the effect of transition to Ind AS from IGAAP in accordance with Ind AS 101

A Equity as at April 1, 2016 and March 31, 2017

B Net profit for the year ended March 31, 2017

### A. Reconciliation of Equity as previously reported under IGAAP to Ind AS

(₹ in lakhs)

Particulars	Opening Balance Sheet as at April 1, 2016			Opening Balance Sheet as at March 31, 2017		
	IGAPP	Effect of transition to Ind AS	Ind AS	IGAPP	Effects of transition to Ind AS	Ind AS
<b>I) ASSETS</b>						
<b>1 Non Current Assets</b>						
(a) Property, Plant and Equipment	25,876.70	-	25,876.70	23,689.01	-	23,689.01
(b) Intangible Assets	64.26	-	64.26	12.29	31.81	44.10
	25,940.96		25,940.96	23,701.30	31.81	23,733.11
(c) Financial Assets						
(i) Investments	5,220.40	-	5,220.40	-	-	-
(ii) Other Financial Assets	584.59	-	584.59	581.45	-	581.45
(d) Other Non Current Assets	8.07	-	8.07	0.75	-	0.75
	5,813.06	-	5,813.06	582.20	-	582.20
<b>2 Current Assets</b>						
(a) Inventories	10,415.09	-	10,415.09	9,760.23	-	9,760.23
(b) Financial Assets						
(i) Trade Receivables	163.27	1,071	1,234.35	113.64	-	113.64
(ii) Cash and cash equivalents	114.95	-	114.95	50.21	-	50.21
(iii) Other Bank Balances	390.74	-	390.74	672.77	-	672.77
(iv) Others	863.09	-	863.09	664.62	-	664.62
(c) Other Current Assets	23.78	-	23.78	19.96	-	19.96
	11,970.92	1,071.08	13,042.00	11,281.43	-	11,281.43
<b>Total</b>	<b>43,724.94</b>	<b>1,071.08</b>	<b>44,796.02</b>	<b>35,564.93</b>	<b>31.81</b>	<b>35,596.74</b>
<b>II) EQUITY AND LIABILITIES</b>						
<b>1 Equity</b>						
(a) Equity Share Capital	4,428.95	-	4,428.95	4,428.95	-	4,428.95
(b) Other Equity	19,704.54	369.13	20,073.67	11,308.64	(14.67)	11,293.97
	24,133.49	369.13	24,502.62	15,737.59	(14.67)	15,722.92
<b>2 Non Current Liabilities</b>						
(a) Provisions	58.99	-	58.99	79.49	-	79.49
(b) Deferred Tax Liabilities (Net)	3,736.32	-	3,736.32	1,980.00	-	1,980.00
	3,795.31	-	3,795.31	2,059.49	-	2,059.49
<b>3 Current Liabilities</b>						
(a) Financial Liabilities						
(i) Borrowings	13,085.59	-	13,085.59	14,078.86	-	14,078.86
(ii) Trade Payables	2,347.31	701.95	3,049.26	2,813.57	46.49	2,860.06
(iii) Other Financial Liabilities	0.42	-	0.42	465.82	-	465.82
(b) Provisions	90.03	-	90.03	23.05	-	23.05
(c) Other Current Liabilities	272.79	-	272.79	386.54	-	386.54
	15,796.14	701.95	16,498.09	17,767.84	46.49	17,814.33
<b>Total</b>	<b>43,724.94</b>	<b>1,071.08</b>	<b>44,796.02</b>	<b>35,564.92</b>	<b>31.82</b>	<b>35,596.74</b>

Explanations for reconciliation of balance sheet as previously reported under IGAAP to Ind AS.

#### Reasons for adjustments:

- Estimated useful life of software has been revised for 5 years and amortisation has been worked out accordingly
- Addition on account of prior period sales identified during the year.
- Consequent to change in useful life of intangible assets and adjustment of prior period items.
- Addition on account of prior period expenses identified during the year.





**B. Reconciliation of Statement of Profit & Loss as previously reported under IGAAP to Ind AS**

(₹ in lakhs)

Particulars	Note	Year ended March 31,2017		
		IGAPP	Effect of transition to Ind AS	Ind AS
<b>A Revenue</b>				
Revenue from Operations	E	728.78	9.27	738.05
Other Income		539.26	-	539.26
<b>Total Income</b>		<b>1,268.04</b>	<b>9.27</b>	<b>1,277.31</b>
<b>B Expenses</b>				
Cost of Material Consumed		229.53	-	229.53
(Increase) / Decrease in Inventory		286.00	-	286.00
Employee Benefits Expense	F	1,115.75	121.37	1,237.12
Finance Cost		1,829.25	-	1,829.25
Depreciation and Amortisation Expenses	A	2,239.67	(31.82)	2,207.85
Other Expenses	G	685.16	55.76	740.92
<b>Total Expenses</b>		<b>6,385.36</b>	<b>145.31</b>	<b>6,530.67</b>
<b>C Profit / (Loss) Before Exceptional Items and Tax</b>		<b>(5,117.31)</b>	<b>(136.05)</b>	<b>(5,253.36)</b>
Exceptional Items - Income / (Expense)		(5,220.40)	-	(5,220.40)
Prior Period Adjustments (Net)	G	369.14	(369.14)	-
<b>D Profit / (Loss) Before Tax</b>		<b>(9,968.57)</b>	<b>(505.19)</b>	<b>(10,473.76)</b>
<b>E Tax Expenses</b>				
- Current Tax		-	-	-
- Deferred Tax (Asset) / Liability	F	(1,756.32)	42.01	(1,714.31)
- Income Tax relating to Previous Years		183.63	-	183.63
		<b>(1,572.69)</b>	<b>42.01</b>	<b>(1,530.68)</b>
<b>G Profit / (Loss) for the period</b>		<b>(8,395.88)</b>	<b>(547.20)</b>	<b>(8,943.08)</b>
<b>H Other Comprehensive Income (Net)</b>	F			
Items that will not be reclassified to Profit or Loss -				
Remeasurement of defined benefit plans		-	121.37	121.37
Deferred Tax		-	(42.00)	(42.00)
<b>I Total Comprehensive Income / (Expense) for the Period</b>		<b>(8,395.88)</b>	<b>(383.83)</b>	<b>(8,779.71)</b>

Explanations for reconciliation of statement of profit and loss as previously reported under IGAAP to Ind AS:

Reasons for adjustments:

- E Inclusion of excise duty paid on sales and recognition of prior period sales.
- F Recognition of actuarial gains and losses in other comprehensive income and consequential adjustment.
- G Adjustment of excise duty and prior period expenses.





**Auditor's Report on Quarterly Financial results and Annual Financial Results of Oil Country Tubular Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**Oil Country Tubular Limited**

I have audited the accompanying annual financial results of **Oil Country Tubular Limited** (**“the company”**) for the year ended March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the Ind AS annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on April 26, 2018. My responsibility is to express an opinion on these financial results based on my audit of the Ind AS annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (**“Ind AS”**) specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

I conducted my audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. I believe that my audit provides a reasonable basis for my opinion.







In my opinion and to the best of my information and according to the explanations given to me these financial results:

- i. are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the financial year ended March 31, 2018.

**HYDERABAD**  
**April 26, 2018**

**For G NAGENDRASUNDRAM & CO**  
**Chartered Accountants**  
**(FRN: 005355S)**



*G. Nagendrasundaram*  
**G. NAGENDRASUNDRAM**  
**Proprietor**  
**M.No. 050283**

# Oil Country Tubular Ltd.

'KAMINENI', 3<sup>rd</sup> Floor, King Koti, Hyderabad - 500001,  
Telangana, India. ☎ +91 40 2478 5555, Fax: +91 40 2475 9299  
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290HIZJ



## Form A

(Audit Report with unmodified opinion)

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

1	Name of the Company	Oil Country Tubular Limited
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2018
3	Type of Audit Observation	Un-Qualified
4	Frequency of Observation	N/A
5	To be signed by :-  * CEO / Managing Director  * CFO  * Auditor of the Company  * Audit Committee Chairman  Place: Hyderabad  Date : 26 <sup>th</sup> April, 2018	   