



Ref: CR2018.003 April 13, 2018

| The Manager                      |  |  |  |
|----------------------------------|--|--|--|
| Department of Corporate Services | Listing Department                       |  |  |
| BSE Limited                      | National Stock Exchange of India Limited |  |  |
| Phiroze Jeejeebhoy Towers,       | Exchange Plaza,                          |  |  |
| Dalal Street,                    | Bandra Kurla Complex,                    |  |  |
| Mumbai- 400 001                  | Bandra (E),                              |  |  |
|                                  | Mumbai- 400 051                          |  |  |
|                                  |  |  |  |
| Scrip Code: 532851               | Symbol: INSECTICID                       |  |  |

Dear Sir/Madam,

## Sub: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Regulations"), we would like to inform that based on CRISIL rating research, the Company's Credit Rating of Long Term and Short Term Loan facilities from bank has been remains the same compare to existing rating.

In accordance with the regulation, please find below the details of the rating of the Company:

| Credit Rating<br>Agency | Type of Credit<br>rating | Existing Rating   | Revised Rating    |
|-------------------------|--------------------------|-------------------|-------------------|
| CRISIL                  | Long – Term Rating       | "CRISIL A/Stable" | "CRISIL A/Stable" |
|                         | Short – Term Rating      | "CRISIL A1"       | "CRISIL A1"       |

This is for information and record.

Thanking you,

Yours Truly, For Insecticides (India) Limited

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(Sandeep Kumar) Company Secretary