

SIDCL/Sect/2018-19/28

April 6, 2018

**BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 511411**

Dear Sir/Madam,

Sub: Intimation of amendment in Term Sheet of the Secured Non-Convertible Debentures (ISIN: INE472C07016)

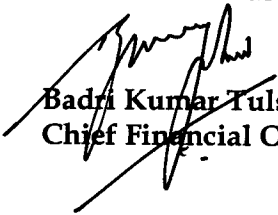
This has reference to our letter dated 23rd March 2018, regarding intimation of change in terms of the existing Secured Non-Convertible Debentures (ISIN: INE472C07016).

Please note that since some terms were missed out in the term sheet signed on 23rd March 2018, hence an amendment to said term sheet has been signed today, i.e. 6th April 2018 and the same is enclosed herewith for your records.

Thanking you,

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited



**Badri Kumar Tulsyan
Chief Financial Officer**

Encl: As Above

Date: 6th April, 2018

Mr Badri Kumar Tulsyan
 Chief Financial Officer
 Shristi Infrastructure Development Corporation Ltd
 Plot No X- 1, 2 & 3 Bock EP Sector V
 Salt Lake City
 Kolkata-700091

Amendment to Term Sheet dated 23rd March 2018

Section	Existing Clause	Revised Clause
Security	<p>Security Details :</p> <p>First Pari Passu charge on Land at Guawahati (Assam) in favor of Debenture Trustee such that minimum asset cover of 1.5 times is maintained at all times during the Tenor of the NCD.</p> <p>For the purpose of the ascertaining security cover , Company should submit one valuation report within 30th Days of Investment & 2nd Valuation report should be submitted within 60 Days of Investment. The current valuation stands at Rs. 217.50 Crores</p> <p>Security to be created and perfected 60 days of Investment failing which penal interest of 2% shall be levied till the security is perfected to the satisfaction of the bank.</p>	<p>Security Details :</p> <p>First Pari Passu charge on Land at Guawahati (Assam) in favor of Debenture Trustee</p> <p>Minimum asset cover of 1.5 times is maintained at all times during the Tenor of the NCD.</p> <p>For the purpose of the ascertaining security cover, Company should submit one valuation report within 30 Days of Investment & 2nd Valuation report should be submitted within 60 Days of Investment.</p> <p>The current valuation stands at Rs. 217.50 Crores</p> <p>In addition, the following property to be mortgaged</p> <ul style="list-style-type: none"> - Sub-leasehold rights of the issuer on All That piece and parcel of demarcated land measuring an area of 1.022 kattah Or 68.3661 sq m comprised in Dag No. 407 out of total area of 198 kattahs comprised in Dag Nos. 401,407 and 401/512 situated at Mouza Madhusudhanpur, J.L No. 68, within Shantiniketan Municipality, Pin - 731235, P.S Bolpur, District Birbhum, West Bengal. <p>Security to be created and perfected 90 days of Investment failing which penal</p>



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RBL Bank Limited

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Section	Existing Clause	Revised Clause
		interest of 2% shall be levied till the security is perfected to the satisfaction of the bank.
Cash Flow Cover	Entire Cash flow routing of the sales of the Company excluding revenues of construction business/specific project funding which is already charged or to be charged to the banks.	Pari passu charge on 20% of the entire cash flow sales of the Company excluding revenues of construction business/specific project funding which is already charged or to be charged to the banks.
Put Option	A Put option is exercisable by the NCD holders in their sole discretion. The Put option can be exercised by giving a 60 (sixty) calendar days' prior notice ("Put Option Notice") to the Company in writing. The Put Option can be exercised on 30 th November 2018 and every year thereafter ("Put Option Date"). The NCD amount that is eligible for exercising the Put Option on every Put Option Date is INR 35 crores.	A Put option is exercisable by the NCD holders in their sole discretion. The Put option can be exercised by giving a 60 (sixty) calendar days' prior notice ("Put Option Notice") to the Company in writing. The Put Option can be exercised on 30 th November 2018 and every year thereafter till 30 th November 2025 ("Put Option Date"). The NCD amount that is eligible for exercising the Put Option on every Put Option Date is INR 35 crores.

For RBL Bank Ltd

[Signature]
Authorized Signatory



[Signature]
Authorized Signatory



Accepted For Shristi Infrastructure Development Corporation Limited

SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

[Signature]
Authorized Signatories

Authorized Signatory / Director

Date: 06.04.2018