

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



11 April 2018

The Secretary,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code No.524000

Asst. Vice President,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol : "MAGMA"

Sub: Submission of Compliance Certificate from Practicing Company Secretary for the half year ended 31 March 2018 as per regulation 40(9) and 40(10)

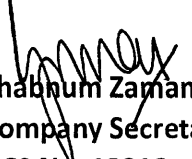
Dear Sirs,

Please find enclosed herewith the Certified true copy of the Compliance Certificate from Practicing Company Secretary for the half year ended 31 March 2018 in accordance with Regulation 40(9) and 40(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918

Encl.: As above

**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED 31ST MARCH 2018

We have examined Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to MAGMA FINCORP LIMITED (CIN - L51504WB1978PLC031813) of "Magma House", 24, Park Street, Kolkata - 700 016 maintained by NICHE TECHNOLOGIES PRIVATE LIMITED of D-511, Bagree Market, 5th Floor, 71, B. R. B. Basu Road, Kolkata - 700 001, acting as Registrar & Share Transfer Agent (RTA) pertaining to transfer of Equity Shares of the Company for the period from 01st October, 2017 to 31st March, 2018 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as entered into by MAGMA FINCORP LIMITED with the stock exchanges and based on the information provided by the Company / RTA, we hereby certify that :

- A) 1.a. the Company / RTA has delivered during half-year ended on 31st March, 2018 share certificate(s) relating to the transfer of shares received during the period from 01st October, 2017 to 31st March, 2018, within thirty days, as entered in the Memorandum of Transfers from the respective date of lodgement of each deed excepting those rejected on technical grounds ;
- 1.b. the Company / RTA has delivered during half-year ended on 31st March, 2018 share certificate(s) in respect of requests relating to sub-division (split), renewal and consolidation received during the period from 01st October, 2017 to 31st March, 2018, within thirty days from the respective date of lodgement excepting, those rejected on technical grounds. As per the records made available to us there were no requests relating to exchange or endorsement of calls / allotment monies received during the said period.

B) Any other information, if applicable : N. A.



Place : Kolkata

Date : 09/04/2018

GIRISH BHATIA
Company Secretary in Practice

Girish
(CS GIRISH BHATIA)

Practising Company Secretary
CP No.13792

Certified To Be True Copy
For MAGMA FINCORP LIMITED

[Signature]
Company Secretary