

Dated 27th April 2018

The B S E Limited
Floor 25, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex
Bandra (E), MUMBAI - 400 051

Sub: Credit Rating

Dear Sirs,

Pursuant to regulation 30 of the SEBI (Listing obligation and disclosure requirements) Regulations 2015, we wish to inform you that the company has received credit rating as per below for the Bank loan facilities of RS.36.68 Crs

1. Long term Rating - Crisil A / stable (reaffirmed)
2. Short term Rating - crisil A 1 (reaffirmed)

This is for your information and records.

Thanking you

Yours faithfully
For Indo National Ltd



J.srinivasan
Company Secretary