

April 10, 2018

Compliance Department	Compliance Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street, Fort,	Plot No. C/1, G-Block,
Mumbai – 400 001	Bandra-Kurla Complex,
	Bandra (E), Mumbai – 400 051
Scrip Code: 539889	Scrip Symbol: PARAGMILK

Dear Sir / Madam,

Subject: Results of Postal Ballot (including e-voting)

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the results of voting by Postal Ballot (including e-voting) along with Scrutinizer's Report, in respect of special resolutions as set out in the Postal Ballot Notice dated March 01, 2018.

Please be informed that all the resolutions mentioned in the aforesaid Notice have been passed with the requisite majority.

Kindly, acknowledge the receipt.

Thanking you,

For PARAG MILK FOODS LIMITED

Railana

Rachana Sanganeria Company Secretary and Compliance Officer ACS No.: 10280

Encl : A/a



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COMPANY SECRETARIES

201-206. SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018 TEL. +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

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Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To, The Chairman Parag Milk Foods Limited

Dear Sir,

<u>Report on Postal Ballot Voting of Parag Milk Foods Limited ("the</u> <u>Company")</u>

I, Dipti Atul Mehta, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of Parag Milk Foods Limited for the purpose of conducting the Postal Ballot / remote e-voting process carried out by the Company as per Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 on resolutions as mentioned in the Notice of Postal Ballot dated March 01, 2018 in a fair and transparent manner and do hereby submit my report as under:

- 1. The dispatch of Postal Ballot Notice alongwith the Postal Ballot form was completed on March 10, 2018.
- 2. The e-voting period commenced on Sunday, March 11, 2018 (09.00 a.m. IST) and ended on Monday, April 09, 2018 (05:00 p.m. IST).
- 3. The last date for receipt of Postal Ballot Forms was Monday, April 09, 2018 (05:00 p.m. IST).
- 4. The Members holding shares as on the "cut off" date i.e. Friday, March 02, 2018 were entitled to vote on the proposed resolution.
- 5. The physical postal ballots received till the time fixed for closing of the postal ballot i.e. 05:00 p.m. IST on Monday, April 09, 2018 were scrutinized and signatures of Members who had cast their votes were

Report on Postal Ballot Voting of Parag Milk Foods Limited



verified with their specimen signatures registered with Registrar and Transfer Agent ("RTA") and as provided by the depositories.

- 6. None of the incomplete, unsigned or incorrect Postal Ballot form has been considered.
- 7. The votes casted by the Members were scrutinized for the purpose of eliminating duplicate voting i.e. postal ballot form as well as remote e-voting and in case of votes casted by Members in both the modes; the votes casted through remote e-voting prevailed as set forth in the Postal Ballot Notice.
- 8. The result of the scrutiny of the above postal ballot voting including remote e-voting in respect April 09, 2018 through Postal Ballot, is as under:
 - a. Special Resolution Item No. 1 Reclassification of IRIS Business Solutions Private Limited (IRIS) from Promoter Category to Public Category:

Voted in **favour** of the resolution:

Number of members who voted		% of total number of valid votes cast
100	38684113	100.00%

Votes **against** the resolution:

Number of members	Number of votes	% of total number of
who voted	cast by them	valid votes cast
01	05	0.00%

Invalid votes:

Total number of members whose votes were	Total number of
declared invalid	votes cast by them
01	9159888

b. Special Resolution - Item No. 2 – Increase of Investment limit by Non- Resident Individuals to 24% of the paid-up Equity Capital of the Company:

Voted in **favour** of the resolution:

Number of members	Number of votes	% of total number of
who voted	cast by them	valid votes cast
100	50158472	99.9993%

Report on Postal Ballot Voting of Parag Milk Foods Limited



2

Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
07	341	0.0007%

Invalid votes:

Total number of members whose votes were	Total number of
declared invalid	votes cast by them
_	-

- 9. The resolution has been passed by requisite majority since more than three-fourth of the votes are being casted in favour of the resolution.
- 10. The postal ballot forms and other related papers will be handed over to the Company for safe custody of the same after the Chairman signs the minutes of Postal Ballot process.

Thanking you,

Yours faithfully, For Mehta & Mehta Company Secretaries



Partner

FCS : 3667 CP No : 3202 Date : April 10, 2018 Place : Mumbai

Countersigned by

Chairman

