

SHEETAL COOL PRODUCTS LIMITED

Plot No. 75 to 80, G.I.D.C., ESTATE, AMRELI-365601 (Gujarat) Ph :(02792) 240501 E-mail : sheetalicecream@ymail.com | www.sheetalicecream.com

SHEETAL Ice Cream Parlour / Restaurant

Opp. S.T. Bus Stand, Amreli-365 601. Ph: (02792) 220867 | 94260 39752

To, BSE Ltd. Floor 25, P. J. Towers, Dalal Street, Mumbai-400001 SCRIP CODE: 540757

Date : 29-April-2018

Dear Sir,

Subject: Statement of deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, we hereby submit the Statement of deviation and/or variation in utilization of proceeds raised from Initial Public Offering of the Company.

Sr. No.	Particulars	Utilisation of Initial Public Offering Proceeds Till 31/03/2018 For F. Y. 2017 - 2018	Deviation /s (if any)
1.	Fund for subsidiary and incorporation of new subsidiaries	N.A.	N.A.
2.	Working Capital Requirement	Rs. 5 Cr.	No
3.	Expansion of Existing Business Activities	Rs. 19 Cr.	No
4.	Unutilized Issue Proceeds till 31/03/2018 (Cash & Bank)	Nil	N.A.
	Total	Rs. 24 Cr.	Nil

You are requested to take the same on your record.

Thanking You,

Yours faithfully, For SHEETAL COOL PRODUCTS LIMITED

Bhupatbhai D. Bhuva MANAGING DIRECTOR DIN : 06616061

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