



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

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CS/NSE-BSE/2018-19/60

Date 26.04.2018

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Press Release

Stock Code: NSE – MOIL & BSE - 533286

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**MOIL INKS MoU WITH MINISTRY OF STEEL FOR FY 2018-19**” being issued to the press.

This is for your kind information.

Thanking you,
Yours faithfully,

For **MOIL Limited**

(Neeraj Dutt Pandey)
Company Secretary



Enc: as above.

PRESS RELEASE

MOIL INKS MoU WITH MINISTRY OF STEEL FOR FY 2018-19

MOIL Limited, a Schedule A Miniratna Category-I CPSE under the Ministry of Steel, Govt. of India, has signed a Memorandum of Understanding (MoU) for FY 2018-19 with the Ministry of Steel. The MoU was signed by Dr. Aruna Sharma, Secretary to Govt. of India on behalf of Ministry of Steel and Shri M. P. Chaudhari, Chairman-cum-Managing Director, on behalf of MOIL. This is the 23rd consecutive year that MOIL has signed MoU with the Government of India.

During 2017-18, MOIL has achieved significant growth of 19.53% in production of ore and has also registered highest production and sales of lumps and chips (excluding fines). The Company is the largest producer of manganese ore in the country and produces around 50% of the country's production of manganese ore.

The MoU envisages an ambitious production target of 13.25 lakh tonnes of manganese ore and sets capex target of around Rs. 200 crores, besides turnover and related financials, project implementation, R&D, customer satisfaction, human resource management, etc.
