

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sibar Auto Parts Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer –</b> 1) Pemmasani. MadhuPratap & Pemmasani Ravichandra (Jointly) <b>PAC:</b> 2) Pemmasani Veerananarayana 3) Pemmasani Sugunamma		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the acquisition/disposal as follows</b>	<b>Number</b>	<b>%w.r.t. total share/voting capital wherever applicable (*)</b>	<b>%w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	NIL		
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL		
c) Voting rights (VR) other than by shares	NIL		
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL		
e) Total (a+b+c+d)	NIL		
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	8,15,000	5.55%	4.93%
b) VRs acquired/sold other than by shares	NIL		
c) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	10,70,000	NA	6.47%
d) Shares encumbered /invoked/released by the acquirer	NIL		
e) Total (a+b+c+/-d)	<b>18,85,000</b>	<b>5.55%</b>	<b>11.40%</b>
<b>After the acquisition/sale, holding of</b>			
a) Shares carrying voting rights	8,15,000	5.55%	4.93%
b) Shares encumbered with the acquirer	NIL		
c) VRs other than by shares	NIL		
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	10,70,000	NA	6.47%
e) Total (a+b+c+d)	<b>18,85,000</b>	<b>5.55%</b>	<b>11.40%</b>

*P. MadhuPratap*

Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-set transfer etc).	Preferential Allotment
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 28, 2018
Equity share capital/total voting capital of the TC before the said acquisition/sale	95,35,100
Equity share capital/total voting capital of the TC after the said acquisition/sale	Post Equity Allotment – 1,46,75,100
Total diluted share/voting capital of the TC after the said acquisition	Post Conversion of Warrants – 1,65,25,100

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

*P Madhupratap*

Place: Tirupati  
Date: March 28, 2018