

April 17, 2018

Listing Department
BOMBAY STOCK EXCHANGE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: **532 321**

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: **CADILAHC**

Re.: **Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")**

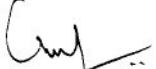
Dear Sir,

We would like to inform that the Company has divested its entire shareholding in Bremer Pharma GmbH, Germany (Bremer), a Wholly Owned Subsidiary of the Company and consequently, Bremer ceased to be a subsidiary of the Company.

The details as required under regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are annexed at **Annexure A** to this letter.

Thanking you,

Yours faithfully,
For, **CADILA HEALTHCARE LIMITED**


UPEN H. SHAH
COMPANY SECRETARY



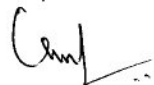
Encl.: As above

Annexure-"A"

Sale of subsidiary

Sr. No.	Details of events that need to be provided	Information of such event
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Not Applicable.
2.	Date on which the agreement for sale has been entered into.	April 17, 2018.
3.	The expected date of completion of sale / disposal.	April 17, 2018.
4.	Consideration received from such sale / disposal.	Enterprise value of Euro 22,63,431 of which share sale value is Euro 8,27,344 and loan value (extended by Zydus International Private Limited—a Wholly Owned Subsidiary of Cadila Healthcare Limited) is Euro 14,36,087.
5.	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof.	Alivira Animal Health Limited, Ireland (Alivira) does not belong to promoter / promoter group. Alivira is a wholly owned subsidiary of Sequent Scientific Limited, a listed company in India, which is a pharmaceutical company.
6.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at 'arm's length'?	No.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

For, **CADILA HEALTHCARE LIMITED**



UPEN H. SHAH
COMPANY SECRETARY

