

refreshingly different



April 10, 2018

To

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051**

NSE Scrip Symbol: LEMONTREE

To

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

BSE Scrip Code: 541233

Dear Sir

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above subject, we would like to inform that the Company's wholly owned subsidiary Carnation Hotels Private Limited has executed a Hotel Operating Agreement for operating and managing the property of 120 rooms at Vijayawada, Andhra Pradesh under the Company's brand Lemon Tree Premier. The hotel is expected to be operational by March, 2021.

Please find attached herewith the copy of press release in this regard.

Please take the above intimation on record and kindly acknowledge.

Thanking You

For Lemon Tree Hotels Limited

Nikhil Sethi

Group Company Secretary & GM Legal and Compliance Officer



Lemon Tree Hotels forays into Vijayawada

Inks a management contract to operate a 120-room hotel

New Delhi April 10, 2018: Carnation Hotels, the wholly owned subsidiary and management arm of Lemon Tree Hotels Limited has signed a management contract with Laila Hotels and Resorts Pvt. Ltd., for an upper midscale hotel in Vijayawada, the commercial headquarters of Andhra Pradesh.

Set to be branded as **Lemon Tree Premier, Vijayawada**, the 120- room hotel will boast of plush interiors, modern business services and facilities besides offering large banquet and meeting spaces, a multi-cuisine coffee shop and a hip recreation bar. It will provide a refreshing alternative to both business and leisure travelers, besides becoming a sought after destination for Corporate events and socials. Presently under construction, the hotel is expected to be operational by March, 2021.

Lemon Tree Group operates 3 brands - Lemon Tree Premier (upper midscale), Lemon Tree Hotels (midscale) & Red Fox by Lemon Tree Hotels (economy). It currently owns and operates 48 hotels in 30 cities aggregating ~ 4900 rooms as on March 31, 2018.

With the signing of this contract, Lemon Tree Hotels Limited now has a development pipeline of 2985 rooms in 26 hotels across 22 cities of India.

For more information, please contact:

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Corporate Communications Department

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ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the mid-priced hotel sector, consisting of the upper-midscale, midscale and economy hotel segments. We seek to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and presently operate 4,870 rooms in 48 hotels (including managed hotels) across 30 cities and plan to operate 72 hotels with 7,855 rooms, across 69 cities by FY 2021.

Lemon Tree hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad.

To know more, visit www.lemontreehotels.com