



ISO 9001 : 2008 Company

## Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058.  
Tel: +91 - 22 - 2671 9999 • Fax: +91 - 22 - 2620 3999 • E-mail: info@satraproperties.in

Date: 9<sup>th</sup> April, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
E-mail: corp.relations@bseindia.com

**Sub.: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: BSE CODE – 508996**

Dear Sir,

With reference to the captioned subject and our letters dated 24<sup>th</sup> February, 2018 and 24<sup>th</sup> March, 2018 for sale of entire 51% stake in Step-Down Subsidiary of the Company i.e Satra Realty and Builders Limited (SRBL) by Wholly Owned material subsidiary of the Company i.e Satra Property Developers Private Limited (SPDPL) to M J Shah Realtors LLP, this is to inform you that SPDPL has completed the sale of entire stake of SRBL today. Consequent to same SRBL ceases to be subsidiary of SPDPL and Step-Down Subsidiary of the Company.

Kindly take the same on record.

Thanking you.

Yours truly,

For Satra Properties (India) Limited

A handwritten signature in black ink, appearing to read 'Praful N. Satra', is written over a horizontal line.

Praful N. Satra

Chairman and Managing Director