



# JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016  
Phone : 2265 6271 (8 Lines) Fax : 2226 3257, E-mail : jcl@jayshreechemicals.com  
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



Date: 09.04.2018

To,  
Corporate Relationship Manager  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on Monday, April 09, 2018.**

This is to inform that the Board of Directors of the Company at its meeting held today has approved the merger of the wholly owned subsidiary i.e., Fort Gloster Electric Limited (hereinafter referred to as "Transferor Company" or "FGEL") into Jayshree Chemicals Limited (hereinafter referred to as "Transferee Company" or "JCL").

The details of the Disclosures are enclosed in the format as applicable under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours Faithfully,

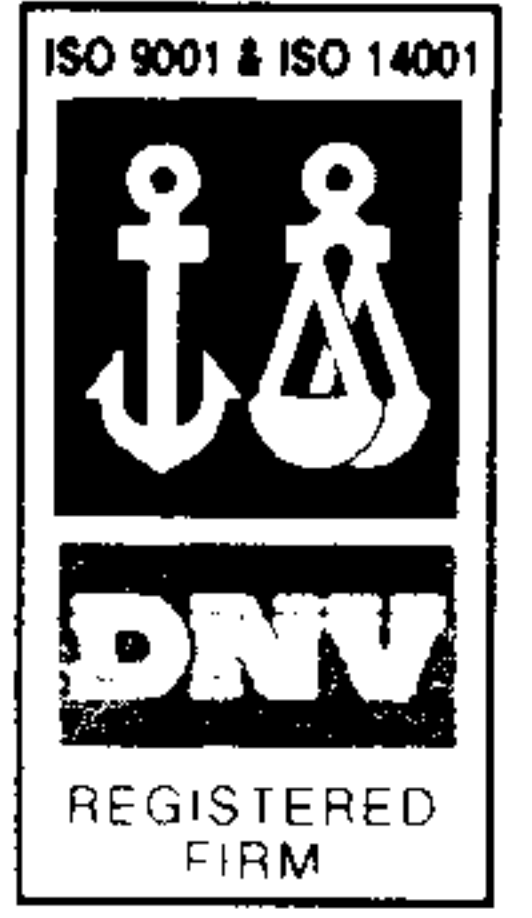
For JAYSHREE CHEMICALS LTD.

Company Secretary  
Encl. As per attached



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## MERGER OF A WHOLLY OWNED SUBSIDIARY

Sr. No	Details of events that need to be provided	Information of such event
1.	Brief Details of the Transferor Company to be merged	Fort Gloster Electric Limited (FGEL) was incorporated in the year 1993 and presently engaged in the business of trading in electrical goods and appliances.
2.	Turnover of the Transferor Company and as percentage to the total turnover of the listed entity in the immediately preceding financial year/based on financials of the last financial year.	Turnover of the Transferor Company : Rs.1001.94 Lacs for the financial year ended 31.03.2017 Percentage to the total turnover of the listed entity :1050.80%
3.	Rationale for Merger	<p>a) In order to consolidate the business and to achieve synergies in market share, obtain economies of scale, avoid and eliminate unnecessary costs, duplication of costs of administration, it is proposed to merge FGEL into Jayshree Chemicals Limited (JCL). The amalgamation of FGEL with JCL will help the Transferee Company to streamline its business and help it to carry on its business more efficiently.</p> <p>b) This Scheme will enable the Transferee Company to increase its business by venturing into new segment and to function in more efficient manner and enjoy the economy of scale and will result in reduction of overhead and other expenses and administrative and procedural work and proper and more productive utilisation of various resources.</p> <p>c) The said scheme will strengthen and consolidate the position of the Transferee Company.</p> <p>d) The Scheme will have beneficial result for the Transferor Company and the Transferee Company and the real value of the shares will increase.</p> <p>e) In view of the manifest advantages, it is proposed to merge the Transferor Company with the Transferee Company.</p>

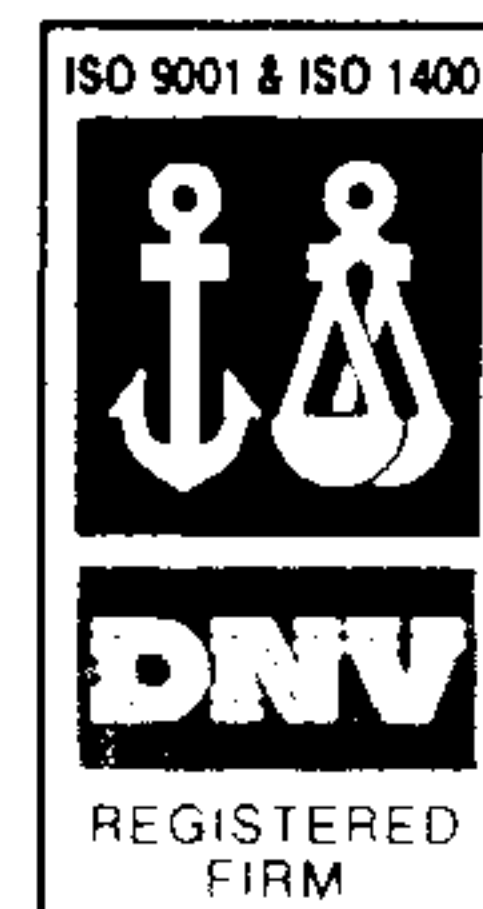
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4.	In case of cash consideration-amount or otherwise share exchange ratio	There will be no cash consideration or issue of Shares
5.	Brief details of change in shareholding pattern (if any) of listed entity	There will be no change in the shareholding pattern of the Transferee Company
6.	Whether listing would be sought for the resulting entity/Transferee Entity	The Transferee Entity is already listed at the Bombay Stock Exchange

For JAYSHREE CHEMICALS LTD.

Company Secretary