

April 17, 2018

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol : FEL / FELDVR**

**Re: BSE Debt Scrip Codes: 952009-10-45-46-53-54-74-75-89-90-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713**

Dear Sir / Madam,

**Sub: Outcome of the Meeting of the Committee of Directors of the Company in relation to the Allotment of Secured, Rated, Redeemable, Non-Convertible Debenture**

The Committee of Directors of the Company has at their meeting held on April 17, 2018, considered, approved & allotted of 1,200, 9.75% Secured, Rated, Redeemable Non-Convertible Debentures of ₹ 10 lakh each (NCD Series XXII - A) and 1,800, 9.75% Secured, Rated, Redeemable, Non-Convertible Debentures of ₹ 10 lakh each (NCD Series XXII - B) aggregating to ₹ 300 crore, on private placement basis.

These NCDs have been rated

- i. CARE AA-; Stable (Double A Minus; Outlook Stable) Rating by CARE Ratings Limited:

The disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 is enclosed herewith as Annexure-I.

Kindly take the above information on your records.

Thanking you,

Yours sincerely,

For Future Enterprises Limited



**Deepak Tanna**  
Company Secretary



Annexure I

Disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

Sl. No.	Particulars	Details of Securities																		
i	Size of the Issue	₹ 300.00 Crore consisting of 3,000 Non-Convertible Debentures (hereinafter referred to as "NCDs") of ₹ 10.00 Lakhs each for cash at par																		
ii	Whether securities to be listed? If Yes, Name of the Stock Exchange	Yes, The said NCDs will be listed on the Wholesale Debt Market segment of BSE Limited.																		
iii	Tenure of the Instrument (with Date of Allotment and Date of Maturity)	<table border="1"> <thead> <tr> <th>NCD Series</th> <th>Deemed Date of Allotment</th> <th>Date of Maturity</th> <th>Tenure</th> </tr> </thead> <tbody> <tr> <td>XXII - A</td> <td>April 17, 2018</td> <td>April 17, 2023</td> <td>5 Years</td> </tr> <tr> <td>XXII - B</td> <td>April 17, 2018</td> <td>April 17, 2024</td> <td>6 Years</td> </tr> </tbody> </table>	NCD Series	Deemed Date of Allotment	Date of Maturity	Tenure	XXII - A	April 17, 2018	April 17, 2023	5 Years	XXII - B	April 17, 2018	April 17, 2024	6 Years						
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iv	Coupon Rate / Schedule of Payment of Coupon / interest and principal	<p>Interest paid Annually for both the series i.e. XXII - A and XXII - B</p> <table border="1"> <thead> <tr> <th>NCD Series</th> <th>Coupon Rate</th> <th>Schedule of Payment of interest</th> </tr> </thead> <tbody> <tr> <td>XXII - A</td> <td>9.75%</td> <td>April 17, 2019, April 17, 2020 April 17, 2021, April 17, 2022 April 17, 2023</td> </tr> <tr> <td>XXII - B</td> <td>9.75%</td> <td>April 17, 2019, April 17, 2020 April 17, 2021, April 17, 2022 April 17, 2023, April 17, 2024</td> </tr> </tbody> </table> <p><b>Schedule of Principal Payment (Redemption):</b></p> <table border="1"> <thead> <tr> <th>NCD Series</th> <th>Call Option</th> <th>Redemption Date</th> </tr> </thead> <tbody> <tr> <td>XXII - A</td> <td>Yearly call option after the first anniversary from the Deemed date of allotment. Call Option date: April 17, 2020, April 17, 2021, April 17, 2022</td> <td>April 17, 2023</td> </tr> <tr> <td>XXII - B</td> <td>Yearly call option after the first anniversary from the Deemed date of allotment. Call Option date: April 17, 2020, April 17, 2021, April 17, 2022, April 17, 2023</td> <td>April 17, 2023</td> </tr> </tbody> </table>	NCD Series	Coupon Rate	Schedule of Payment of interest	XXII - A	9.75%	April 17, 2019, April 17, 2020 April 17, 2021, April 17, 2022 April 17, 2023	XXII - B	9.75%	April 17, 2019, April 17, 2020 April 17, 2021, April 17, 2022 April 17, 2023, April 17, 2024	NCD Series	Call Option	Redemption Date	XXII - A	Yearly call option after the first anniversary from the Deemed date of allotment. Call Option date: April 17, 2020, April 17, 2021, April 17, 2022	April 17, 2023	XXII - B	Yearly call option after the first anniversary from the Deemed date of allotment. Call Option date: April 17, 2020, April 17, 2021, April 17, 2022, April 17, 2023	April 17, 2023
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v	Charge/ Security, if any created over the assets	Pari-passu 1st charge on immovable properties (excluding specific properties) and tangible movable fixed assets of the Company.																		



Sl. No.	Particulars	Details of Securities
		The Company will be maintaining overall minimum asset cover / security cover of 1.25 times on gross block of Fixed Assets and 1.10 times on Net Block of Fixed Assets of the aggregate face value of the debentures outstanding.
vi	Special right/ interest/ privileges attached to the instrument and changes thereof;	None
vii	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default in payment of Interest and/or principal redemption on the due dates, additional interest of at least @ 2% p.a. over the coupon rate will be payable by the Company for the defaulting period;
viii	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
ix	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Please refer point no. iv above.

For Future Enterprises Limited



**Deepak Tanna**  
Company Secretary

