



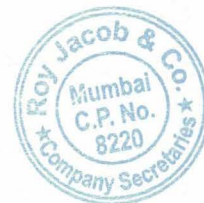
CERTIFICATE UNDER CLAUSE 40(9) OF THE SEBI (LODR) REGULATIONS, 2015
FOR THE HALF YEAR ENDED 31ST MARCH, 2018.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Ravi Kumar Distilleries Limited** maintained by Karvy Computershare (P) Ltd., pertaining to transfer of equity shares of the company for the period from 1st October, 2017 to 31st March, 2018 for the purpose of issuing a Certificate as per clause 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Registrar and Transfer Agents, I hereby certify that, there is no transfer request received with regards to clause 40(9) of the Listing Agreement during half year ended on 31st March 2018 :

Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 1st October, 2017 to 31st March, 2018 as entered in the Memorandum of Transfers have been issued within fifteen days from the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Place: Mumbai
Date: 25/04/2018

For Roy Jacob & Co.
Company Secretaries



(Roy Jacob)
Proprietor
FCS No. 9017
C. P. No. 8220