

TEXMACO

**Texmaco Rail & Engineering Ltd.**

Belgharia Works

CIN No. : L29261WB1998PLC087404

GSTIN No.: 19AABCT2592E1ZA

Date: 12<sup>th</sup> April, 2018

*The Corporate Relation  
Department  
BSE Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001*

*The Listing Department  
National Stock Exchange of  
India Limited,  
5th Floor, Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051*

*The Secretary  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range,  
Kolkata – 700 001*

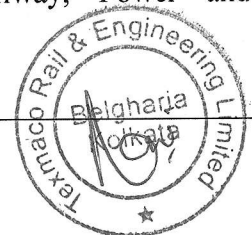
**Subject: Intimation for incorporation of a Subsidiary company**

Dear Sir(s),

With reference to the subject, we would like to inform you that the Company has incorporated a Subsidiary company namely “Texrail SA (Pty) Limited” (‘TSPL’) on 22<sup>nd</sup> March, 2018.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided hereunder:

Particulars	Details
Name of the target entity, details in brief such as size, turnover, etc.	Texrail SA (Pty) Limited Turnover: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	It is a Wholly Owned Subsidiary of the Company. The Promoter/ Promoter group have no other interest in the entity.
Industry to which the entity being acquired	Engineering Products / EPC Business/ Consultancy
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to grow our Exports and EPC business in the African region, we require to have an African setup which will run from South Africa targeting Pan African Countries. The long-term strategy to be established by ourselves in the African region as a major player for exports, manufacturing and EPC projects within the Railway, Power and Infrastructure domain.





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<b>Particulars</b>	<b>Details</b>
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of acquisition;	-
Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
Cost of acquisition or the price at which the shares are acquired;	At face value
Percentage of shareholding / control acquired and/ or number of shares acquired;	The Company holds 100% of TSPL
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: History of last 3 years: Not Applicable Country of presence: South Africa

This is for your information and record.

Thanking You,

Yours faithfully,

**For Texmaco Rail & Engineering Limited**

  
Ravi Varma

Company Secretary

