

# PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

*Registered Office :*

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

April 26, 2018

To,  
The Department of Corporate Services - CRD  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai 400 001  
Fax No. 22722037 / 39 / 41  
Scrip Code: 501144

Dear Sirs,

**Re: Outcome of the Board meeting.**

We write to inform you that a meeting of the Board of Directors of the Company held today i.e. April 26, 2018, for consideration of Audited Financial Results for the quarter and year ended March 31, 2018. The Meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.30 p.m.

In this connection, we are pleased to furnish the following information:

**Audited Financial Results**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Audited Financial Results together with the Independent Auditor's Report from our Statutory Auditors for the year ended March 31, 2018. Further, please note that the Independent Auditor's Report is free from any qualifications.

Thanking you,

Yours faithfully,  
**For Peoples Investments Limited**

  
**S. L. Pokharna**  
**Director**

Encl.: as above



# V. B. DALAL & CO.

Chartered Accountants

Office # 307, 3rd Floor, Dhanraj Industrial Estate, S. J. Marg,  
Shah-Nahar Compound, Lower Parel, Mumbai - 400 013.  
Phone : 2 4 9 0 0 6 1 4 / 6 1 5 Fax : 2 4 9 0 0 6 1 0  
Website : www.vbdalal.com E-mail : vbdalal@vbdalal.com

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
PEOPLES INVESTMENTS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of Peoples Investments Limited (the Company), for the year ended 31 March, 2018 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 15 July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

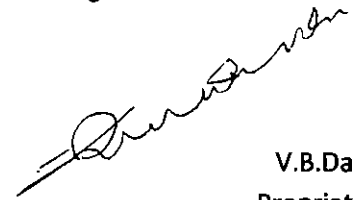
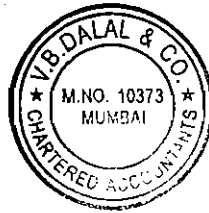
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5 July, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2018.

4. The Statement includes the results for the quarter ended 31 March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V.B. Dalal & Co.  
Chartered Accountants  
( Firm's Registration No. 102055W)



V.B. Dalal  
Proprietor  
(Membership No. 10373)

MUMBAI, date: 26/04/2018

# PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN : L67120MH1976PLC018836

Tel. No. - 022-22686000 Fax No. 022-2280052 Email: peoplesinvestments@rediffmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sr. No.	PARTICULARS	(Rs. in lakhs, except for EPS)				
		UNAUDITED			AUDITED	
		QUARTER ENDED			YEAR ENDED	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	
1	Income from operation	-	0.02	-	4.02	4.01
	<b>Total Income from operation</b>	<b>-</b>	<b>0.02</b>	<b>-</b>	<b>4.02</b>	<b>4.01</b>
2	Expenses					
	a) Professional fees	0.20	0.14	0.19	0.83	0.80
	b) Listing fees	-	-	-	2.88	2.29
	c) Audit fees	0.03	0.03	-	0.12	0.12
	d) Other expenditure	0.06	0.07	0.05	0.36	0.66
	<b>Total Expenses</b>	<b>0.29</b>	<b>0.24</b>	<b>0.24</b>	<b>4.19</b>	<b>3.87</b>
3	Profit/(loss) from ordinary activities before tax ( 1 - 2 )	(0.29)	(0.22)	(0.24)	(0.17)	0.14
4	Tax expense/(Reversal) - Current tax	(0.03)	(0.04)	(0.12)	-	-
5	Net Profit/(loss) from ordinary activities after tax ( 3 - 4 )	(0.26)	(0.18)	(0.12)	(0.17)	0.14
6	Extraordinary item (net of tax expense)	-	-	-	-	-
7	Net Profit/(loss) for the period ( 5 - 6 )	(0.26)	(0.18)	(0.12)	(0.17)	0.14
8	Other Comprehensive Income (net of tax)	(0.02)	-	-	(0.02)	(0.11)
9	Total Comprehensive Income for the period ( 7 + 8 )	(0.28)	(0.18)	(0.12)	(0.19)	0.03
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00
11	Reserves excluding revaluation reserves as per Balance Sheet				(18.97)	(18.78)
12	Earning Per Share (EPS) - before and after extraordinary items Basic and diluted EPS- (Not Annualised)	(0.13)	(0.09)	(0.06)	(0.09)	0.07

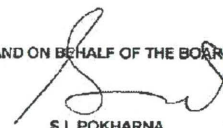
**Notes:**

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. in lakhs)	
	Corresponding 3 months ended 31.03.2017	Corresponding year ended 31.03.2017
Net Profit as per previous GAAP (Indian GAAP)	(0.12)	0.14
Profit for the quarter as per IND AS	(0.12)	0.14
Other comprehensive income (net of income tax)	-	(0.11)
<b>Total Comprehensive profit for the quarter</b>	<b>(0.12)</b>	<b>0.03</b>

- The figure for the three months ended 31/03/2018 and 31/03/2017 represent the balance between figures in respect of the full financial years and these published till the third quarter of the respective financial year.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28th April, 2018.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- Previous year/periods' figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD

  
S.L. POKHARNA  
DIRECTOR

Place : Mumbai  
Date : 26th April, 2018

# PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

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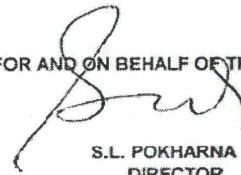
Tel. No. : 022-22686000 Fax No. : 022-22620052 Email : peoplesinvestments@rediffmail.com Website : www.pplsinvestments.com

## BALANCE SHEET

(Rs. in lakhs)

Sr.no.	PARTICULARS	AS AT	AS AT
		31.03.2018 (AUDITED)	31.03.2017 (AUDITED)
		Rs.	Rs.
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Non-current investments	0.04	0.07
	<b>Sub-total - Non-current assets</b>	<b>0.04</b>	<b>0.07</b>
2	<b>Current Assets</b>		
	a) Cash and cash equivalents	0.44	0.56
	b) Other current assets	0.01	0.11
	c) Current tax assets (net)	0.22	0.21
	d) Deffered tax assets (net)	0.45	0.43
	<b>Sub-total - Current assets</b>	<b>1.12</b>	<b>1.31</b>
	<b>TOTAL ASSETS</b>	<b>1.16</b>	<b>1.38</b>
	<b>EQUITY AND LIABILITIES</b>		
3	<b>Shareholders' Funds:</b>		
	a) Share Capital	20.00	20.00
	b) Other equity	(18.97)	(18.78)
	<b>Sub-total - Shareholders' funds</b>	<b>1.03</b>	<b>1.22</b>
4	<b>Current liabilities</b>		
	a) Other current liabilities	0.13	0.16
	<b>Sub-total - Current liabilities</b>	<b>0.13</b>	<b>0.16</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1.16</b>	<b>1.38</b>

FOR AND ON BEHALF OF THE BOARD



S.L. POKHARNA  
DIRECTOR

Place : Mumbai  
Date : 26th April, 2018