

**CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LODR)
REGULATIONS 2015.**


FOR THE HALF YEAR ENDED 31st MARCH 2018.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *M/s Banaras Beads Limited* maintained by *M/s Mas Services Ltd.* pertaining to transfer of equity shares of the company for the period from 01.10.2017 to 31.03.2018 for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, *M/s Banaras Beads Ltd.* with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 31.03.2018.

- A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 1st October, 2017 to 31st March 2018, as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Share certificates in respect or requests for exchange of duplicate and split certificates have been issued within one month of lodgment.

Place: Varanasi
Date: 18.04.2018

For **AJAY JAISWAL & Co.**
Company Secretaries


(AJAY JAISWAL)
C.P. No. 3684